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June 17, 2021

Via electronic mail only

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 21-117
Public Service Company of New Hampshire d/b/a Eversource Energy
Petition for Adjustment to Stranded Cost Recovery Charge

Dear Director Howland:

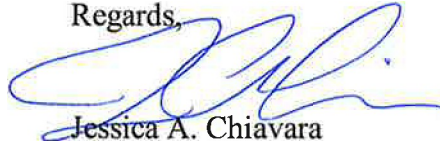
Enclosed for filing please find Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") Petition for an adjustment to its Stranded Cost Recovery Charge ("SCRC"). Included with this Petition are the testimony and attachments of Erica L. Menard supporting an adjustment to the SCRC.

By Order No. 26,451 (January 29, 2021) in Docket No. DE 20-095, Eversource is currently billing an average SCRC rate (including all adders and the RGGI rebate) of 1.431 cents per kilowatt-hour for customers in its residential Rate R class. This submission includes Eversource's proposed SCRC rates applicable to each rate class consistent with 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238. The proposed per kilowatt-hour SCRC rate for residential Rate R class for the upcoming period is 0.889 cents per kilowatt-hour, including the RGGI rebate and the Ch. 340, Environmental Remediation and Net Metering adders, representing a 38% decrease from the current rate. Below are the rates by class, inclusive of the RGGI rebate and all adders, for the upcoming period compared with the current period.

Rate Class	Current Rate (cents/kwh)	Proposed Rate (cents/kwh)
R	1.431	0.889
G	1.476	0.990
GV	1.245	0.821
LG	0.677	0.443
OL/EOL	1.976	0.552

Thank you for your assistance with this matter. Please contact me with any questions you may have.

Regards,

A handwritten signature in blue ink, appearing to read 'J. Chiavara', is positioned above the printed name.

Jessica A. Chiavara
Counsel, Eversource Energy

Attachments

cc: 21-117 Service List

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY**

Docket No. DE 21-117

**PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE
FOR EFFECT ON AUGUST 1, 2021**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to adjust its Stranded Cost Recovery Charge (“SCRC”) for effect on August 1, 2021 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of its Petition, Eversource says the following:

1. The SCRC was established under the Restructuring Settlement and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.

2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs was the subject of Order No. 25,815 (September 18, 2015) which, among other things, permitted the Company to recoup certain of those funds. When the recoupment was completed in 2016, these initial Part 1 costs were completely recovered.

3. Consistent with the 2015 Agreement, which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), Eversource transitioned to procuring and providing Energy Service (“ES”) for customers on a competitive basis, rather than through its traditional method and a settlement agreement relating to competitive procurement was approved by Order No. 26,092 (December 29, 2017) in Docket No. DE 17-113. In relevant part, that settlement provided that Eversource would adjust its SCRC on February 1 and August 1 of each year coincident with the changes to the ES, following an initial adjustment on April 1, 2018.

4. On February 16, 2018 in Docket No. DE 18-023 Eversource submitted a petition and supporting documentation to adjust its SCRC consistent with the settlement approved in Order No. 26,092. Consistent with the 2015 Agreement, the SCRC proposed in that filing contained elements that either had not been included in the SCRC to that point, or that were similar to elements that had previously been included, in particular: costs and market revenues associated with existing Independent Power Producers and the Burgess and Lempster Power Purchase Agreements; as well as estimated class specific RRB charges associated with the then-pending securitization of stranded costs. That petition was approved by the Commission in Order No. 26,116 (March 29, 2018). Thereafter, Eversource has submitted information to update the SCRC to include additional elements to reflect the completion of securitization and other changes.

5. Additionally, on January 31, 2020 the Commission issued Order No. 26,331 in Docket No. DE 19-142, approving an agreement to adjust the PPA between Eversource and Burgess BioPower to implement the terms of 2018 N.H. Laws, Chapter 340, “AN ACT requiring the public utilities commission to revise its order affecting the Burgess BioPower plant in Berlin, ...”. As part of that adjustment, and as described in the included testimony of Erica L. Menard, the forecasted over cap costs as defined in the PPA should be recovered in current rates rather than waiting until the end of the operating year. Recovery of those costs is accomplished through the “Chapter 340 Adder”.

6. Eversource notes that on December 17, 2020, the Commission approved through Order No. 26,434 that an additional \$12,006,854 in stranded costs associated with divestiture

be included in the SCRC and amortized over a one-year term beginning February 1, 2021. Those costs are also included in Part 2 of the proposed SCRC rate.

7. On December 15, 2020, the Commission issued Order No. 26,433 in Docket No. DE 19-057 approving a settlement agreement relating to Eversource's distribution rates. As part of that settlement certain environmental remediation costs were removed from Eversource's distribution rates and included within the SCRC. Those costs are included within this filing. Also on January 29, 2021 the Commission issued Order 26,450 in docket DE 20-136 directing the collection of net metering costs through the SCRC rather than the Company's Default Service rate. Pursuant to that Order Eversource will also include the identified net metering costs for recovery within the SCRC.

8. The pre-filed testimony and attachments enclosed with this Petition support a change in the SCRC rates applicable to the Company's various rate classes. The decrease to the SCRC rates as included in this filing is attributable primarily to: (i) a slight increase in Part 1 Costs of \$0.8 million; (ii) a decrease in Part 2 Above Market IPP and PPA costs of \$3.8 million; (iii) a decrease in other Part 2 costs of \$9.0 million, and; (iv) an increase due to the change in prior period over/under recovery amount of \$1.5 million.


9. The enclosed attachments and exhibits contain Eversource's proposed SCRC rates for the Company's customer classes for effect on August 1, 2021. The August 1, 2021 average SCRC rates (including the RGGI rebate and all Chapter 340, net metering, and environmental remediation adders) provided in this filing are:

Rate Class	Current Rate (cents/kwh)	Proposed Rate (cents/kwh)
R	1.431	0.889
G	1.476	0.990
GV	1.245	0.821
LG	0.677	0.443
OL/EOL	1.976	0.552

WHEREFORE, Eversource respectfully requests that the Commission open a proceeding, set a schedule for the conduct of this matter, and order such further relief as may be just and equitable.

Respectfully submitted this 17th day of June, 2021.


**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A
EVERSOURCE ENERGY**


By: _____
Jessica A. Chiavara
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CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: June 17, 2021



Jessica A. Chiavara

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

PREPARED TESTIMONY OF ERICA L. MENARD

STRANDED COST RECOVERY CHARGE RATE

RATES EFFECTIVE AUGUST 1, 2021

Docket No. DE 21-117

1 **Q. Please state your name, business address and position.**

2 A. My name is Erica L. Menard. My business address is 780 North Commercial Street,
3 Manchester, NH. I am employed by Eversource Energy Service Company as the
4 Manager of New Hampshire Revenue Requirements and in that position, I provide
5 service to Public Service Company of New Hampshire d/b/a Eversource Energy
6 (“Eversource” or the “Company”).

7 **Q. Have you previously testified before the Commission?**

8 A. Yes.

9 **Q. What are your current responsibilities?**

10 A. I am currently responsible for the coordination and implementation of revenue
11 requirements calculations for Eversource, as well as the filings associated with
12 Eversource’s Energy Service (“ES”) rate, Stranded Cost Recovery Charge (“SCRC”),
13 Transmission Cost Adjustment Mechanism (“TCAM”), Regulatory Reconciliation
14 Adjustment Mechanism (“RRA”) and Distribution Rates.

Testimony of Erica L. Menard
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1 **Q. What is the purpose of your testimony?**

2 A. The purpose of this testimony is to: (1) provide an overview of this filing; and (2) to seek
3 the necessary approvals to set the updated average SCRC rates, including the (i) Regional
4 Greenhouse Gas Initiative (“RGGI”) rebate, (ii) Ch. 340, (iii) Environmental
5 Remediation and (iv) Net Metering adders, that will take effect August 1, 2021.

6 **Q. Has the SCRC rate been calculated consistent with the February 1, 2021 SCRC**
7 **rates that were approved by Order No. 26,451 in Docket No. DE 20-095?**

8 A. Yes, the proposed August 1, 2021 SCRC rates have been prepared consistent with the last
9 approved SCRC rates.

10 **Q. Please describe the components of the SCRC and their application to this rate**
11 **request.**

12 A. The SCRC recovers certain costs under the authorities contained in RSA Chapters 374-F
13 and 369-B. The PSNH Restructuring Settlement, approved in Order No. 23,549, defined
14 PSNH’s stranded costs and categorized them into three different parts (i.e., Part 1, 2 and
15 3). Part 1 costs were composed of the RRB Charge, which was calculated to recover the
16 principal, net interest, and fees related to the original Rate Reduction Bonds (“RRBs”).
17 These original RRBs were fully recovered as of May 1, 2013. As part of Eversource’s
18 divestiture of its generating facilities under the settlement in Docket No. DE 14-238, new
19 RRBs were issued in May 2018 and are included as Part 1 costs in the SCRC rate. Part 2
20 costs are “ongoing” stranded costs consisting primarily of the over-market value of

Testimony of Erica L. Menard

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1 energy purchased from independent power producers (“IPPs”) and the amortization of
2 payments previously made for IPP buy-downs and buy-outs as approved by the
3 Commission. Also, as part of the divestiture of Eversource’s generating facilities, Part 2
4 incorporates various new costs, including: the costs of retained power entitlements,
5 unsecuritized prudently incurred decommissioning (if any), environmental, or other
6 residual costs or liabilities related to the generating facilities. Part 3 costs, which were
7 primarily the amortization of non-securitized stranded costs, were fully recovered as of
8 June 2006.

9 Additionally, as noted above, the SCRC rate proposed to be billed to customers
10 beginning August 1, 2021 includes recovery of the following adders: (i) the RGGI rebate
11 as required by RSA 125-O:23, II and Order No. 25,664 (May 9, 2014), directing
12 Eversource to rebate RGGI auction revenue it receives through the SCRC rate; (ii) Ch.
13 340 excess Burgess PPA payments per the Docket No. DE 19-142 Settlement Agreement
14 and Order No. 26,331 (February 18, 2020); (iii) amortization of Environmental
15 Remediation costs per the Docket No. DE 19-057 Settlement Agreement (section 7.1)
16 and Order No. 26,433 at 14 (December 15, 2020), and; (iv) Net Metering Costs per the
17 Docket No. DE 20-136 Settlement Agreement and Order No. 26,450 (January 29, 2021).

18 **Q. Is Eversource currently proposing a specific SCRC rate and separate adders as**
19 **noted above at this time?**

20 **A.** Yes, it is. Attachment ELM-1 and Attachment ELM-2 provide rate class specific rate
21 calculations for the SCRC proposed for August 1, 2021. For this August 1, 2021 rate

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filing, the Company does not intend to file a preliminary and then a final rate update as has been done in previous SCRC rate filings. This is due to the fact that there is no additional actual data to be updated and there will not be a mid-year true up letter filed on July 15th to update RRB rates. The proposed August 1, 2021 average SCRC rates (Part 1 and Part 2 only, excluding the Ch. 340, RGGI Rebate, Environmental Remediation and Net Metering adder amounts) provided in this filing are shown in the table below.

Rate Class	Current Rate (cents/kWh)	Proposed Rate (cents/kWh)
Rate R	1.103	0.656
Rate G	1.148	0.757
Rate GV	0.917	0.588
Rate LG	0.349	0.210
Rate OL/EOL	1.648	0.319

The SCRC rate adders for Ch. 340, RGGI Rebate, Environmental Remediation and Net Metering are provided in Attachment ELM-3 and ELM-4 (RGGI Rebate), ELM-5 and ELM-6 (Ch. 340), ELM-7 (Environmental Remediation) and ELM-8 and ELM-9 (Net Metering). The proposed August 1, 2021 SCRC rate adders provided in this filing are shown in the table below.

Rate Adder	Current Rate (cents/kWh)	Proposed Rate (cents/kWh)
Ch. 340	0.266	0.247
RGGI Rebate	(0.198)	(0.279)
Environmental Remediation	0.049	0.037
Net Metering	0.211	0.228
Total Adders	0.328	0.233

The total August 1, 2021 SCRC rates (including adders) by rate class provided in this filing are included below.

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Rate Class	Current Rate (cents/kwh)	Proposed Rate (cents/kwh)
R	1.431	0.889
G	1.476	0.990
GV	1.245	0.821
LG	0.677	0.443
OL/EOL	1.976	0.552

1

2 **Q. Historically, there was a single average SCRC rate that was applied to all**
3 **customers. Why are there now class specific average SCRC rates?**

4 A. As part of the Settlement Agreement approved in Docket No. DE 14-238 at Line 252 of
5 Section III.A, the SCRC revenue requirement is to be allocated to each rate class as
6 follows: 5.75% to Rate LG, 20.00% to Rate GV, 25.00% to Rate G, 48.75% to Rate R,
7 and 0.50% to Rate OL. Applying this differing allocation by rate class means that there
8 can no longer be a single average SCRC rate for all customers. Page 1 of Attachment
9 ELM-1 provides the rate class specific average SCRC rates including and excluding the
10 RGGI rebate, Ch. 340, Environmental Remediation and Net Metering adders.

11 **Q. What are the major reasons for the increase in the SCRC rate from the rates**
12 **currently in effect?**

13 A. The decrease in the SCRC rates proposed for effect on August 1, 2021 as compared to the
14 current rates is due primarily to: (i) a slight increase in Part 1 Costs of \$0.8 million; (ii)
15 a decrease in Part 2 Above Market IPP and PPA costs of (\$3.8) million; (iii) a decrease in
16 other Part 2 costs of (\$12.8) million, and; (iv) an increase due to the change in prior

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period (over)/under recovery amount of (\$1.5) million. The table below provides additional detail identifying the variance from the underlying cost in the rates that were approved for February 1, 2021 and this proposed August 1, 2021 rate filing.

Description	(\$000s)		
	Approved February 1, 2021 Rates	August 1, 2021 Rates	Inc/(Dec)
SCRC Part 1 and 2 Revenues	(93,589)	(74,164)	19,425
Part 1 Costs	55,972	56,737	766
Part 2 Costs:			
Amortization and Return on IPP Buydowns/Buyouts	-	-	-
Above Market Non-Wood IPPs	2,802	(286)	(3,088)
Above Market Cost of Burgess	21,568	20,766	(802)
Above Market Cost of Lempster	1,054	1,123	69
Total Above Market IPP & PPA Costs	25,424	21,604	(3,820)
Energy Service REC Revenues Transfer	(12,591)	(12,821)	(230)
REC Sales Proceeds/RPS True-up	-	(2,610)	(2,610)
ISO-NE/Other O&M	-	106	106
Residual Generation O&M	-	(6,048)	(6,048)
Seabrook Costs/Credits	-	(179)	(179)
EDIT	(5,779)	(5,885)	(106)
Generation Divestiture Costs not Securitized	12,007	12,007	-
Return	(725)	(653)	73
Total Part 2 SCRC Costs	18,337	5,521	(12,815)
1/31/21 (Over)/Under Recovery	(845)	(2,372)	(1,528)
Total Part 1 and 2 Costs plus 1/31/22 (Over)/Under Recovery	73,464	59,886	(13,577)
Revenues	(93,589)	(74,164)	19,425
Total Decrease in Costs	(20,125)	(14,278)	5,848

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1 **Q. Please describe the detailed support for the calculation of the average SCRC rates**
2 **provided in Attachments ELM-1 and ELM-2.**

3 A. Attachment ELM-1, page 1 provides the calculation of the average SCRC rates for the
4 five rate classes incorporating the cost allocation for each rate class defined in the
5 settlement agreement approved in Docket No. DE 14-238. Page 2 provides a summary of
6 the February 2021 to January 2022 actual and forecast cost information related to the Part
7 1 and Part 2 costs. Page 3 provides the estimated rate class specific RRB charges that
8 were calculated using the current RRB rates established for the February 1, 2021 SCRC
9 rate filing in Docket No. DE 20-095. Page 4 has been provided to reconcile the amount
10 of funds that are collected through the RRB charge by its inclusion in the SCRC with the
11 amount of funds that are in the Collection and Excess Funds trust accounts. It is
12 important to note that customers are not directly paying the principal, interest and fees
13 associated with the RRBs in the SCRC rate calculation. Instead, customers are paying an
14 RRB charge as part of the overall SCRC rate that results in remittances to the RRB trust
15 that are used to satisfy the principal, interest and fees of the RRBs. The RRB charge is
16 calculated to satisfy the principal, interest and fees of the RRBs using the forecasted
17 sales. Page 5 provides detailed cost information by month related to the Part 2 ongoing
18 costs, and summary information for the Burgess and Lempster contracts as well as cost
19 and actual revenues associated with the purchases of RECs from these contracts and the
20 transfer of REC revenues between the ES rate and the SCRC rate to account for the Class
21 1 RECs necessary to satisfy the Class 1 REC requirement for ES. Page 6 provides
22 additional details related to the Burgess and Lempster contracts as well as the cost

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1 associated with the RECs purchased under these contracts and the transfer of revenues
2 between the SCRC and the ES rates. Page 7 provides the details regarding the return
3 calculation. Attachment ELM-2, pages 1 through 7 provide the actual detailed cost,
4 revenue and carrying charge components relating to the SCRC reconciliation for the 12
5 months ended January 31, 2021.

6 **Q. How are the August 1, 2021 SCRC Part 1 Costs calculated?**

7 A. The Part 1 SCRC actual costs are shown in Attachment ELM-2, Page 3 and actual and
8 forecasted costs are shown in Attachment ELM-1, Page 3. In the months that have been
9 estimated for this filing, the forecasted Part 1 SCRC costs are calculated using the RRB
10 rates established in the latest Routine True-up Letter dated January 6, 2021 in Docket No.
11 DE 17-096 multiplied by the forecasted sales for each rate class. Since there is a one-
12 month lag in the RRB remittance process, the forecasted sales are also reported on a one-
13 month lag on Attachment ELM-1, Page 3. These estimates represent a reasonable
14 estimate of the expected RRB charge remittances.

15 **Q. Will the RRB rates shown in the January 6, 2021 RRB True-Up letter be revised for**
16 **the August 1, 2021 SCRC rate filing?**

17 A. No. The Company will not be filing a mid-year Annual Routine True-up Letter to update
18 Part 1 costs and reflect updated RRB rates. Therefore, the RRB rates per the January 6,
19 2021 RRB True-Up letter will be applied to the kWh sales forecast used throughout the
20 SCRC rate by class to calculate the revenue required to apply to the to the Part 1 costs.

1 Variances between estimated and actual revenue received from Part 1 costs will be
2 reconciled in the February 1, 2022 SCRC filing.

3 **Q. Could you please provide additional details for the Part 2 on-going costs included on**
4 **page 5 of Attachment ELM-1?**

5 A. Yes. The costs included in this SCRC filing on page 5 are:

- 6 1. (Lines 3 through 6): Non-Wood IPPs: All costs and market revenues associated
7 with the existing IPPs. Prior to divestiture, any benefit of below market energy or
8 capacity associated with the IPPs was included in the Energy Service rate, while
9 the above market portion was included in the SCRC. Consistent with the
10 settlement in Docket No. DE 14-238, all IPP costs and revenues, whether above
11 or below market, are included in the SCRC.
- 12 2. (Line 7) Burgess PPA: Effective April 1, 2018, the costs and market revenues
13 associated with the Burgess PPA are included in the SCRC. This line shows the
14 net cost of the Burgess PPA. Additionally, provided in Attachment ELM-1 (page
15 6) is support for the underlying forecast assumptions related to the costs and
16 revenues associated with the Burgess PPA by month.
- 17 3. (Line 8) Lempster PPA: Effective April 1, 2018, the costs and market revenues
18 associated with the Lempster PPA are included in the SCRC. This line shows the
19 net cost of the Lempster PPA. Additionally, provided in Attachment ELM-1 (page
20 6) is support for the underlying forecast assumptions related to the costs and
21 revenues associated with the Lempster PPA by month.

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1 4. (Line 9) Energy Service REC Revenues Transfer: This line has been included to
2 capture the transfer of the RECs necessary to satisfy the Class I REC obligation
3 for ES customers. This is consistent with the treatment of Class I RECs described
4 in Section II.H of the November 27, 2017 settlement in Docket No. DE 17-113
5 where it states: "As to Eversource's RPS obligation relevant to Class I, the
6 Settling Parties agree that it shall be managed in a manner consistent with that
7 described on page 14 of the initial Testimony of Shuckrow, White & Goulding".

8 That testimony provides, with reference to the Burgess and Lempster contracts:

9 The REC amounts purchased from these sources may more than
10 meet energy service obligation quantities, eliminating the need for
11 Class I purchases. Since the 2015 Agreement calls for the costs of
12 those PPAs to be recovered via the SCRC, a transfer price for
13 RECs obtained under those PPAs used to satisfy RPS needs for ES
14 customers must be set. In order to properly account for these Class
15 I REC purchases for both ES and SCRC purposes, Eversource
16 proposes to establish a transfer price equal to the Class I REC
17 prices established via the mechanism described previously.

18 5. (Line 10): REC Sales Proceeds: As Class I RECs in excess of those necessary to
19 satisfy the Energy Service Class I REC requirement are sold, the proceeds
20 associated with the sales will be included in actual data.

21 6. (Line 11) ISO-NE/Other Costs: The costs included in this line are miscellaneous
22 ISO-NE resettlement and administrative costs and other costs along with credits
23 that were historically included in the ES rate.

24 7. (Line 12) Residual Generation O&M: The ongoing costs and liabilities associated
25 with the divested Generation assets. These include property tax refunds, pension
26 credits, commitments associated with the hydro plants, and legal fees associated

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1 with lawsuits related to the Generation assets when they were owned by
2 Eversource.

3 8. (Line 13) Seabrook Costs and Credits: charges and credits related to Seabrook
4 Power Contracts between Eversource and North Atlantic Energy Company
5 (NAEC).

6 9. (Line 14) Excess Deferred Income Taxes (EDIT): At the beginning of 2018, the
7 Federal and State tax rates changed which resulted in EDIT. That excess is to be
8 refunded to customers.

9 10. (Line 15) Generation Divestiture Costs not Securitized: divestiture costs not
10 securitized that were subject to audit and settlement in Docket No. DE 20-005.
11 Per the settlement agreement, a one-time amount of \$12 million is to be recovered
12 over a one-year period that began in February 2021.

13 **Q. Could you please also provide additional details on the costs on Lines 3 through 14**
14 **on page 5 of Attachment ELM-2?**

15 A. The costs included on Lines 3 through 14 in this SCRC filing on page 5 of ELM-2 are:

16 1. (Lines 3 through 6): Non-Wood IPPs: All costs and market revenues associated
17 with the existing IPPs. Prior to divestiture, any benefit of below market energy or
18 capacity associated with the IPPs was included in the ES rate, while the above
19 market portion was included in the SCRC. Consistent with the settlement in
20 Docket No. DE 14-238, all IPP costs and revenues, whether above or below
21 market, are included in the SCRC.

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- 1 2. (Line 7) Burgess PPA: Effective April 1, 2018, the costs and market revenues
2 associated with the Burgess PPA are included in the SCRC. This line shows the
3 net cost of the Burgess PPA. Additionally, provided in Attachment ELM-2 (page
4 6) is support for the underlying forecast assumptions related to the costs and
5 revenues associated with the Burgess PPA by month.
- 6 3. (Line 8) Lempster PPA: Effective April 1, 2018, the costs and market revenues
7 associated with the Lempster PPA are included in the SCRC. This line shows the
8 net cost of the Lempster PPA. Additionally, provided in Attachment ELM-2
9 (page 6) is support for the underlying forecast assumptions related to the costs and
10 revenues associated with the Lempster PPA by month.
- 11 4. (Line 9) Energy Service REC Revenues Transfer: This line has been included to
12 capture the transfer of the RECs necessary to satisfy the Class I REC obligation
13 for ES customers. This is consistent with the treatment of Class I RECs described
14 in Section II.H of the settlement in Docket No. DE 17-113 where it says: "As to
15 Eversource's RPS obligation relevant to Class I, the Settling Parties agree that it
16 shall be managed in a manner consistent with that described on page 14 of the
17 initial Testimony of Shuckerow, White & Goulding". That testimony provides,
18 with reference to the Burgess and Lempster contracts:

19 The REC amounts purchased from these sources may more than
20 meet energy service obligation quantities, eliminating the need for
21 Class I purchases. Since the 2015 Agreement calls for the costs of
22 those PPAs to be recovered via the SCRC, a transfer price for
23 RECs obtained under those PPAs used to satisfy RPS needs for ES
24 customers must be set. In order to properly account for these Class
25 1 REC purchases for both ES and SCRC purposes, Eversource

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proposes to establish a transfer price equal to the Class I REC
prices established via the mechanism described previously.

5. (Line 10): REC Sales Proceeds: This line includes the following items:
 - a. Proceeds from the sales of 2020 RECs (Burgess and Lempster). The costs for these 2020 REC sales are included in Lines 2 and 3 (with additional detail provided on page 6, Lines 15 through 17 and Lines 25 through 27) as the RECs are delivered.
6. (Line 11) ISO-NE/Other Costs: The costs included in this line are miscellaneous ISO-NE resettlement and administrative costs and other costs along with credits that were historically included in the ES rate.
7. (Line 12) Residual Generation O&M: The ongoing costs and liabilities associated with the divested Generation assets. These include property tax refunds, pension credits, commitments associated with the hydro plants, and legal fees associated with lawsuits related to the Generation assets when they were owned by Eversource.
8. (Line 13) Seabrook Costs and Credits: Charges and credits related to Seabrook Power contracts between Eversource and North Atlantic Energy Company (NAEC).
9. (Line 14) Excess Deferred Income Taxes (EDIT): At the beginning of 2018, the Federal and State tax rates changed which resulted in EDIT. That excess is to be refunded to customers.

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1 10. (Line 15) Generation Divestiture Costs not Securitized: divestiture costs not

2 securitized that were subject to audit and settlement in Docket No. DE 20-005.

3 Per the settlement agreement, a one-time amount of \$12 million is to be recovered
4 over a one-year period that began in February 2021.

5 **Q. Please describe the detailed support for the calculation of the RGGI rebate rate**
6 **provided in Attachments ELM-3 and ELM-4.**

7 A. In Order No. 25,664 in Docket No. DE 14-048, and pursuant to RSA 125-O:23, II, the
8 Commission ordered that certain proceeds from the quarterly RGGI auctions be rebated
9 to Eversource's customers through the SCRC. Attachment ELM-3, page 1, and
10 Attachment ELM-4, page 1 provide a summary of 2021 and 2020 information related to
11 RGGI auctions and the amounts allocated to Eversource for refund.

12 **Q. Is Eversource currently proposing a specific RGGI rebate rate at this time?**

13 A. Yes, it is. Attachment ELM-3, page 1 provides a proposed rate calculation. The proposed
14 August 1, 2021 RGGI rebate rate provided in this filing is negative 0.279 cents/kWh and
15 is 0.081 cents/kWh lower than the current February 1, 2021 RGGI rate of negative 0.198
16 cents/kWh.

17 **Q. Could you please provide additional details for the Ch. 340 Adder costs included on**
18 **page 2 of Attachment ELM-6?**

19 A. As described earlier, in Docket No. DE 19-142, a Joint Motion was filed related to the
20 rate recovery of costs associated with the Cumulative Reduction Factor (CRF) under the

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1 PPA with Burgess BioPower. Broadly speaking, under the terms of the PPA, any
2 amounts in the CRF above \$100 million were to be deducted from the amounts paid to
3 Burgess for purchases under the PPA. At the end of operating year 6, the CRF amount
4 was \$106,976,603 or \$6,976,603 above the limit set by the PPA. That amount was
5 reduced by the Excess MWh adjustment called for in the PPA of \$1,709,925 which was
6 deducted from the amounts paid to Burgess during the first three months of operating
7 year 7 (December 2019 through February 2020). The Excess MWh adjustment is not
8 specifically associated with the Amended PPA and the Ch. 340 Adder and, therefore,
9 remains in Part 2 SCRC costs. Therefore, the \$6,976,603 was reduced to \$5,266,678
10 (\$6,976,603 - \$1,709,925) that would have been deducted from the amounts paid to
11 Burgess during operating year 7 (December 2019 through November 2020). Of that
12 amount \$4,388,898 is shown in Attachment ELM-6, line 2, for February and March 2020.

13 It was also agreed in Docket No. DE 19-142 that the forecasted over cap costs for
14 Burgess should be recovered in current rates rather than waiting until the end of the
15 operating year and recovering in the following year. The calculation of Burgess over
16 market costs per the PPA is shown in Attachments ELM-1 and ELM-2, Page 6, lines 1 to
17 6. The Burgess over market energy costs are then recovered in the Ch. 340 Adder rate as
18 shown in Attachments ELM-5 and ELM-6. Since these are forecasted costs and revenues
19 and rely on assumptions of Burgess energy output and market prices as well as forecasted
20 retail MWh sales, the Ch. 340 adder costs are reconciled in this and future SCRC rate
21 filings.

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1 Under the terms of the settlement agreement in Docket No. DE 19-142, rather than being
2 deducted from the amounts paid to Burgess, the excess is recovered from customers
3 through the SCRC on an equal cents per kWh basis rather than the specified class
4 percentages. This is shown in the Ch. 340 Adder calculations in Attachment ELM-5. The
5 updated and proposed Ch. 340 Adder rate effective August 1, 2021 is 0.247 cents/kWh as
6 compared to the current Ch. 340 Adder rate of 0.266 cents/kWh. Attachment ELM-5,
7 page 1, provides a summary of the rate calculations and Attachments ELM-5 and ELM-6,
8 page 2, provide the monthly detail for the Burgess energy costs and revenues. But for the
9 impact of SB 577, this \$5,266,678 Operating Year 6 would have been refunded to
10 customers. In order to implement the equal cents-per-kilowatthour recovery
11 methodology set forth in the Docket No. DE 19-142 Settlement Agreement for this
12 amount, the \$5,266,678 was credited to customers in the SCRC calculations using the
13 2015 Settlement's SCRC rate design, then the equal cents-per-kilowatthour Ch. 340
14 Adder will be added back in for each rate category. The concurrent recovery of the over
15 market Burgess energy costs is removed from Part 2 SCRC cost and transferred for
16 recovery through the Ch. 340 Adder. The over market energy costs are calculated based
17 on the contract market rates. There is a slight difference between the over market energy
18 costs per the PPA and ISO-NE revenues. The difference remains in the Part 2 SCRC
19 costs. This is shown in Attachments ELM-1 and ELM-2, Page 6.

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1 **Q. Please describe the detailed support for the calculation of the Environmental**
2 **Remediation Cost Adder rate provided in Attachment ELM-7.**

3 A. Per the Commission's Order No. 26,433 issued on December 15, 2020 approving the
4 Settlement Agreement in Docket No. DE 19-057, the Company, in compliance with the
5 intent of Section 7.1 of the Settlement Agreement, has prepared Attachment ELM-7 to
6 recover the Environmental Remediation Costs through the SCRC. Section 7.1 of the
7 Settlement Agreement states the following:

8 Since the time of restructuring, PSNH has been permitted to defer estimated
9 environmental remediation/manufactured gas plant ("MGP") costs primarily
10 relating to former generation sites. The Company shall be allowed to recover the
11 environmental reserve/MGP liability in the Stranded Cost Recovery Charge
12 ("SCRC") rate at equal cents per kWh across customer classes rather than in
13 distribution rates. To address the shift to the SCRC, the Company has removed an
14 annual amortization of \$2.3 million over four years as of December 31, 2018 from
15 its proposed revenue requirement in this case and shall include it in the SCRC filing
16 following approval of this Settlement Agreement. The amounts to be recovered in
17 the SCRC shall be updated to reflect the actual deferred balance as of the time of
18 the SCRC filing and be amortized over a four-year period. Future environmental
19 costs shall be recovered on a current basis through the SCRC.

20 As noted above the Company has removed from the base Distribution revenue
21 requirement an annual amortization amount of approximately \$2.3 million based on the
22 Docket No. DE 19-057 test year-end Regulatory Asset balance. Consistent with the
23 Commission's approval of the Settlement Agreement in Order No, 26,433, Attachment
24 ELM-7, Page 2, Footnote (A) reflects the Environmental Remediation Regulatory Asset
25 balance at January 31, 2021 of approximately \$12.2 million to be recovered over four
26 years, or an annual amortization amount of approximately \$3.0 million. Attachment
27 ELM-7 reflects the proposed average Environmental Remediation Cost Adder rate of

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0.037 cents-per-kilowatthour effective August 1, 2021 as compared to the current
Environmental Remediation Adder rate of 0.049 cents/kWh.

**Q. Please describe the detailed support for the calculation of the Net Metering Cost
Adder rate provided in Attachments ELM-8 and ELM-9.**

A. Per the Settlement Agreement filed on December 15, 2020 and Order No. 26,450
(January 29, 2021) in Docket No. DE 20-136, the Commission approved the transfer of
Net Metering and Group Host Cost recovery to the SCRC from ES. Attachments ELM-8
and ELM-9 reflect the proposed average Net Metering Cost Adder rate of 0.228 cents-
per-kilowatthour effective August 1, 2021, as compared to the current Net Metering Cost
Adder rate of 0.211 cents/kWh, consistent with the DE 20-136 Settlement Agreement and
Order No. 26,450.

**Q. Did the Company include Accumulated Deferred Income Taxes (ADIT) in its
calculation of carrying charges as part of this filing?**

A. Order No. 26,368 issued on June 18, 2020 at 7 as part of the Energy Service filing,
discussed the inclusion of ADIT in the calculation of the carrying charge. In that Order
the Commission directed “Staff to conduct an inquiry into the accounting issues raised
and to recommend whether an adjustment is required in Eversource’s next energy service
filing”. Order No. 26,368 at 7.

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1 On November 30, 2020 the Company and Staff discussed and reviewed the accounting
2 issues related to ADIT and whether it was appropriate to include ADIT in the calculation
3 of carrying charges as part of the Energy Service filing. The Company and Staff agreed
4 that the adjustment to exclude ADIT should be removed from the calculation of carrying
5 charges on the over or under recovery associated with the ES rate components. As part of
6 that discussion, there was also an agreement that this recommendation would carry
7 forward into the calculation of carrying charges for the SCRC and TCAM rates.
8 Accordingly, while the ADIT adjustment remains in this filing for the period ending
9 January 31, 2021, it has been removed for the period beginning February 1, 2021 going
10 forward.

11 **Q. Has the Company included rate exhibits and calculations of the customer bill**
12 **impacts for the proposed August 1, 2021 SCRC rate change?**

13 **A.** Yes, this detail is provided in Attachment ELM-10.

- 14 • Page 1 compares the current SCRC rates in effect to the SCRC rates proposed for
15 effect August 1, 2021 by rate class.
- 16 • Page 2 provides the rate adjustment factor and SCRC rates by rate class for the
17 current and proposed SCRC rates, including and excluding the RGGI rebate
18 adder.
- 19 • Page 3 provides the calculation of the SCRC rate adjustment factors by rate
20 classification for the proposed average SCRC rates and RGGI rebate adder.

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- 1 • Page 4 provides a comparison of residential rates proposed for effect August 1,
2 2021 to current rates effective February 1, 2021 for a 550 kWh monthly bill, a
3 600 kWh monthly bill, and a 650 kWh monthly bill.
- 4 • Page 5 provides a comparison of residential rates proposed for effect August 1,
5 2021 to rates effective August 1, 2020 for a 550 kWh monthly bill, a 600 kWh
6 monthly bill, and a 650 kWh monthly bill.
- 7 • Page 6 provides the average impact of each change on bills for all rate classes by
8 rate component on a total bill basis, excluding energy service.
- 9 • Page 7 provides the average impact of each change on bills for all rate classes by
10 rate component on a total bill basis, including energy service.

11 The rate impacts provided in Attachment ELM-10 incorporate changes in the Distribution
12 rates reflecting the (i) permanent rates approved in Order No. 26,433 in Docket No. DE
13 19-057; (ii) step 1 adjustment related to Distribution Rates approved in Order No. 26,439
14 (December 23, 2020); (iii) Energy Service rate changes proposed in Docket No. DE 21-
15 077 (June 17, 2021); (iv) RRA rate proposed in Docket No. DE 21-029 (April 30, 2021);
16 (v) step 2 adjustment related to Distribution rates proposed in Docket No. DE 19-057
17 (May 3, 2021), and; (vi) SCRC rate changes proposed in this filing.

18 **Q. Has the Company provided updated Tariff pages as part of this filing?**

19 A. Yes. Updated tariff pages are provided in Attachment ELM-11.

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1 **Q. Does Eversource require Commission approval of the SCRC rate billed to**
2 **customers by a specific date?**

3 A. Yes, Eversource would need final approval of the SCRC, Ch. 340, RGGI Rebate,
4 Environmental Remediation and Net Metering Cost rates by July 26, 2021, to implement
5 the new rates for service rendered on and after August 1, 2021.

6 **Q. Does this conclude your testimony?**

7 A. Yes, it does.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING**

<u>Attachment ELM-</u>	<u>Attachment ELM- Description</u>	<u>Number of Pages</u>
1	SCRC Rate Calculation/Actual/Forecasted Costs - February 2021 through January 2022	7
2	SCRC Actual Costs - February 2020 through January 2021	7
3	RGGI Rate Calculation/Actual/Forecasted Costs - February 2021 through January 2022	2
4	RGGI Actual Costs - February 2020 through January 2021	2
5	Ch. 340 Rate Calculation/Actual/Forecasted Costs - February 2021 through January 2022	2
6	Ch. 340 Actual Costs - February 2020 through January 2021	2
7	Environmental Remediation Rate Calculation/Forecasted Costs - February 2021 through January 2022	2
8	Net Metering Rate Calculation/Forecasted Costs - February 2021 through January 2022	2
9	Net Metering Actual/Forecasted Costs - February 2020 through January 2021	2
10	Customer Bill Impacts	7
11	Tariff Pages	3
12	DE 17-096 Periodic RRB Routine True-Up Letter	3

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

Line	Description	Allocation Per Docket No. DE 14-238						Attachment/Source
		Total Stranded Cost	Rate R @ 48.75% Stranded Cost	Rate G @ 25.00% Stranded Cost	Rate GV @ 20.00% Stranded Cost	Rate LG @ 5.75% Stranded Cost	Rate OL @ 0.50% Stranded Cost	
1	Part 1 - Rate Reduction Bonds (February 2021 to January 2022)	\$ 56,737	\$ 27,122	\$ 14,548	\$ 11,612	\$ 3,292	\$ 163	ELM-1, Page 3
2	Part 2 - Ongoing SCRC Costs (February 2021 to January 2022)	5,521	2,692	1,380	1,104	317	28	ELM-1, Page 2, Line 2 * Allocation percentage
3	January 31, 2021 SCRC under/(over) Recovery	(2,372)	(1,156)	(593)	(474)	(136)	(12)	ELM-2, Page 1, Line 6 * Allocation percentage
4	Total Updated SCRC Cost	\$ 59,886	\$ 28,657	\$ 15,335	\$ 12,242	\$ 3,474	\$ 179	Line 1 + Line 2 + Line 3
5	Total Updated SCRC Revenues (February 2021 to January 2022)	\$ 74,164	\$ 36,155	\$ 18,541	\$ 14,833	\$ 4,264	\$ 371	ELM-1, Page 2, Line 5 * Allocation percentage
6	Total SCRC Under/(Over) Recovery	\$ (14,278)	\$ (7,498)	\$ (3,206)	\$ (2,591)	\$ (791)	\$ (192)	Line 4 - Line 5
7	Forecasted Retail MWh Sales (August 2021 to January 2022)	3,869,550	1,678,774	819,016	787,994	569,328	14,438	Company forecast
8	Average SCRC Rates - cents/kWh		(0.447)	(0.391)	(0.329)	(0.139)	(1.329)	(Line 6 / Line 7) * 100
9	Current Average SCRC Rates approved in DE 20-095 - cents/kWh		1.103	1.148	0.917	0.349	1.648	DE 20-095, ELM-1, Page 1, Line 6
10	Updated Average SCRC Rates - cents/kWh		0.656	0.757	0.588	0.210	0.319	Line 8 + Line 9
11	Updated Ch. 340 Adder Rate - cents per kWh		0.247	0.247	0.247	0.247	0.247	ELM-5, Page 1, Line 7
12	Updated SCRC Rate Including Ch. 340 Adder - cents per kWh		0.903	1.004	0.835	0.457	0.566	Line 10 + Line 11
13	Updated RGGI Rebate Rate - cents per kWh		(0.279)	(0.279)	(0.279)	(0.279)	(0.279)	ELM-3, Page 1, Line 7
14	Updated SCRC Rate Including RGGI Rebate - cents per kWh		0.624	0.725	0.556	0.178	0.287	Line 12 + Line 13
15	Updated Environmental Remediation Adder Rate - cents per kWh		0.037	0.037	0.037	0.037	0.037	ELM-7, Page 1, Line 7
16	Updated Average SCRC Rate Including Environmental Remediation Adder - cents per kWh		0.661	0.762	0.593	0.215	0.324	Line 14 + Line 15
17	Updated Net Metering Adder Rate - cents per kWh		0.228	0.228	0.228	0.228	0.228	ELM-8, Page 1, Line 7
18	Updated Average SCRC Rate Including Net Metering Adder - cents per kWh		0.889	0.990	0.821	0.443	0.552	Line 16 + Line 17

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

Line	Description	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Total for the period ended 01/31/22	Attachment/Source
1	SCRC Part 1 Costs	\$ 6,867	\$ 5,126	\$ 4,658	\$ 4,287	\$ 4,068	\$ 4,452	\$ 5,181	\$ 4,977	\$ 4,155	\$ 4,069	\$ 4,120	\$ 4,778	\$ 56,737	ELM-1, Pg 3
2	SCRC Part 2 Costs	(1,739)	(3,068)	1,154	(1,693)	(927)	5,933	(1,095)	(879)	5,623	(900)	(1,205)	4,318	5,521	ELM-1, Pg 5
3	01/31/2021 SCRC Under/(Over) Recovery	(2,372)	-	-	-	-	-	-	-	-	-	-	-	(2,372)	ELM-2, Pg 1
4	Total SCRC Cost	\$ 2,756	\$ 2,058	\$ 5,811	\$ 2,594	\$ 3,141	\$ 10,385	\$ 4,086	\$ 4,097	\$ 9,778	\$ 3,169	\$ 2,915	\$ 9,096	\$ 59,886	Line 1 + Line 2 + Line 3
5	Total SCRC Revenues	5,371	6,971	5,999	5,317	6,071	7,065	6,951	5,735	5,659	5,630	6,506	6,890	74,164	Company forecast
6	Total SCRC under/(over) Recovery	\$ (2,615)	\$ (4,913)	\$ (188)	\$ (2,724)	\$ (2,929)	\$ 3,320	\$ (2,865)	\$ (1,638)	\$ 4,119	\$ (2,461)	\$ (3,590)	\$ 2,206	\$ (14,278)	Line 4 - Line 5
7	Retail MWh Sales	634,898	635,109	613,814	584,760	639,702	732,561	716,323	602,148	597,054	591,264	664,259	698,502	7,710,395	Company forecast

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

SCRC Part 1		Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Total
1	<u>Rate R RRB Charge Payments</u>													
2	Rate R RRB Charge (cents/kWh)	1.045	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	
3	Rate R Sales Forecast (MWh)	316,406	324,918	297,751	236,273	215,238	243,681	313,245	298,549	228,360	220,538	242,749	310,450	
4	Total Rate R RRB Charge Remittances	\$ 3,358	\$ 2,670	\$ 2,400	\$ 1,904	\$ 1,743	\$ 1,974	\$ 2,537	\$ 2,418	\$ 1,850	\$ 1,786	\$ 1,966	\$ 2,515	\$ 27,122
5	<u>Rate G RRB Charge Payments</u>													
6	Rate G RRB Charge (cents/kWh)	1.490	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	
7	Rate G Sales Forecast (MWh)	136,598	147,310	139,887	119,369	134,301	146,521	160,115	152,011	134,246	127,813	124,162	126,683	
8	Total Rate G RRB Charge Remittances	\$ 2,059	\$ 1,278	\$ 1,144	\$ 976	\$ 1,104	\$ 1,204	\$ 1,316	\$ 1,250	\$ 1,104	\$ 1,051	\$ 1,021	\$ 1,041	\$ 14,548
9	<u>Rate GV RRB Charge Payments</u>													
10	Rate GV RRB Charge (cents/kWh)	0.839	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	
11	Rate GV Sales Forecast (MWh)	135,871	130,688	127,068	173,584	135,121	142,303	148,789	142,425	131,260	133,632	122,146	138,594	
12	Total Rate GV RRB Charge Remittances	\$ 1,163	\$ 904	\$ 866	\$ 1,183	\$ 926	\$ 975	\$ 1,019	\$ 976	\$ 899	\$ 915	\$ 837	\$ 949	\$ 11,612
13	<u>Rate LG RRB Charge Payments</u>													
14	Rate LG RRB Charge (cents/kWh)	0.296	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	
15	Rate LG Sales Forecast (MWh)	89,742	93,600	90,796	83,988	103,903	105,530	108,694	122,278	109,754	114,134	106,425	96,773	
16	Total Rate LG RRB Charge Remittances	\$ 273	\$ 250	\$ 240	\$ 222	\$ 276	\$ 281	\$ 289	\$ 325	\$ 292	\$ 304	\$ 283	\$ 257	\$ 3,292
17	<u>Rate OL RRB Charge Payments</u>													
18	Rate OL RRB Charge (cents/kWh)	1.141	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	
19	Rate OL Sales Forecast (MWh)	1,310	2,152	636	48	1,738	1,668	1,717	724	976	1,210	1,210	1,377	
20	Total Rate OL RRB Charge Remittances	\$ 16	\$ 24	\$ 7	\$ 1	\$ 19	\$ 18	\$ 19	\$ 8	\$ 11	\$ 13	\$ 13	\$ 15	\$ 163
21	Total RRB Charge Remittances	\$ 6,867	\$ 5,126	\$ 4,658	\$ 4,287	\$ 4,068	\$ 4,452	\$ 5,181	\$ 4,977	\$ 4,155	\$ 4,069	\$ 4,120	\$ 4,778	\$ 56,737
22	Amounts shown above may not add due to rounding.													
23	Sources:													
24	Lines 2, 6, 10, 14, 18: Feb 2021 RRB rates per July 9, 2020 Annual True-Up Filing, Mar 2021 - Jan 2022 RRB rates per January 6, 2021 Annual True-Up Filing in Docket No. DE 17-096													
25	Lines 3, 7, 11, 15, 19: Company actuals/forecast													
26	Lines 4, 8, 12, 16, 20: Rate RRB Charge * Rate Sales Forecast													
27	Line 21: Line 4 + Line 8 + Line 12 + Line 16 + Line 20													

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

General & Excess Funds Account Balances

Line	Jan 31, 2021 General & Excess Funds Account Balances	Plus: Securitization Remittances	Less: RRB Principal Payments	Less: RRB Interest Payments	Less: Ongoing Costs	Less: Capital Replenishment	Plus: Interest Earned	Jan 31, 2022 General & Excess Funds Account Balances
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
1	\$ 42,653	\$ 56,737	\$ (43,210)	\$ (18,912)	\$ (631)	\$ (1,119)	\$	1 \$ 35,520

Notes:

- Col. A: Attachment ELM-2, Page 4, Line 1, Col. H
Col. B: RRB Charge Remittances: Attachment ELM-1 Page 3, Line 21
Col. C: RRB principal payments made on February 1 and August 1
Col. D: RRB interest payments made on February 1 and August 1
Col. E: Ongoing costs: Trustee, Admin, etc
Col. F: Replenishment of Capital Account Drawdown
Col. G: Interest earned on General and Excess Funds accounts
Col. H: Sum of Cols. A to G.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

SCRC Part 2 (Ongoing Costs)		Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Total for the 12 Month period ended 01/31/22	Attachment/Source
Line	Description														
Ongoing Costs															
1	Amortization and return on IPP														
2	Buydown/Buyout Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Company forecast
3	Non-Wood IPP Ongoing costs:														
4	IPP Cost	235	120	163	139	227	206	172	156	198	327	472	417	2,833	Company forecast
5	less: IPP at Market Cost	299	155	195	167	240	218	182	166	211	348	500	439	3,119	Company forecast
6	Above/(Below) Market IPP Cost	(64)	(35)	(33)	(28)	(14)	(12)	(10)	(9)	(12)	(20)	(27)	(22)	(286)	Line 4 - Line 5
7	Burgess Above/(Below) Market Cost	(395)	(34)	2,180	(22)	5	7,039	5	5	6,338	5	14	5,629	20,766	ELM-1, Page 6, Line 18
8	Lempster Above/(Below) Market Cost	(34)	111	173	215	80	138	59	88	202	78	(12)	26	1,123	ELM-1, Page 6, Line 28
9	Energy Service REC Revenues Transfer	(1,157)	(1,153)	(998)	(861)	(996)	(1,231)	(1,150)	(951)	(902)	(964)	(1,164)	(1,295)	(12,821)	ELM-1, Page 6, Line 33
10	REC Sales Proceeds/RPS True Up	(21)	(1,700)	0	(889)	-	-	-	-	-	-	-	-	(2,610)	ELM-1, Page 6, Line 34
11	ISO-NE/Other Costs	38	32	(8)	5	5	5	5	5	5	5	5	5	106	Company records
12	Residual Generation O&M	(604)	(595)	(631)	(577)	(455)	(455)	(455)	(455)	(455)	(455)	(455)	(455)	(6,048)	Company records
13	Seabrook costs / (credits)	-	(179)	-	-	-	-	-	-	-	-	-	-	(179)	Company forecast
14	Excess Deferred Income Taxes (EDIT)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(5,885)	Company forecast
15	Generation Divestiture Costs not Securitized	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	12,007	DE 20-005 Settlement, Attachment 1, Page 1
16	Total Part 2 Costs	\$ (1,728)	\$ (3,042)	\$ 1,193	\$ (1,647)	\$ (865)	\$ 5,994	\$ (1,036)	\$ (808)	\$ 5,686	\$ (841)	\$ (1,129)	\$ 4,397	\$ 6,174	Sum of Lines 2, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15
Ongoing Costs - Return															
17	Return on Yankee Decommissioning														
18	Obligations, net of deferred taxes	(2)	(2)	(3)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(19)	Company forecast
19	Return on SCRC deferred balance	(9)	(23)	(37)	(45)	(61)	(59)	(58)	(70)	(63)	(58)	(74)	(78)	(634)	ELM-1, Page 7, Line 12
20	Total Part 2 Return	\$ (11)	\$ (25)	\$ (40)	\$ (46)	\$ (62)	\$ (61)	\$ (59)	\$ (71)	\$ (64)	\$ (59)	\$ (76)	\$ (79)	\$ (653)	Line 18 + Line 19
21	Total Part 2 Ongoing Costs and Return	\$ (1,739)	\$ (3,068)	\$ 1,154	\$ (1,693)	\$ (927)	\$ 5,933	\$ (1,095)	\$ (879)	\$ 5,623	\$ (900)	\$ (1,205)	\$ 4,318	\$ 5,521	Line 16 + Line 20
22	Amounts shown above may not add due to rounding.														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

Line	Description	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Total for the 12 Month period ended 01/31/22	Attachment/Source
Burgess Energy (Part 2 portion)															
1	Burgess Energy @ Contract	\$ 2,940	\$ 3,390	\$ 2,585	\$ 3,550	\$ 3,331	\$ 3,442	\$ 3,442	\$ 3,331	\$ 2,331	\$ 3,335	\$ 3,442	\$ 3,477	\$ 38,595	Company records
2	Burgess Energy @ Market (ISO-NE Settlement)	3,169	1,490	1,288	1,139	1,093	1,385	1,287	718	639	1,213	2,015	2,224	17,659	Company records
3	Total Above/(Below) Market Energy	\$ (229)	\$ 1,900	\$ 1,297	\$ 2,412	\$ 2,238	\$ 2,057	\$ 2,155	\$ 2,613	\$ 1,693	\$ 2,123	\$ 1,427	\$ 1,253	\$ 20,937	Line 1 - Line 2
4	Burgess Excess MWh Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	Company records
5	Ch. 340 Reduction	(128)	(1,895)	(1,762)	(2,395)	(2,238)	(2,057)	(2,155)	(2,613)	(1,693)	(2,123)	(1,427)	(1,253)	(21,736)	-Line 11
6	Net Above/(Below) Market Energy	\$ (356)	\$ 5	\$ (465)	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (799)	Line 3 + Line 4 + Line 5
Burgess Energy (Ch. 340 portion)															
7	Burgess Energy @ Contract	\$ 2,940	\$ 3,390	\$ 2,567	\$ 3,524	\$ 3,331	\$ 3,442	\$ 3,442	\$ 3,331	\$ 2,331	\$ 3,335	\$ 3,442	\$ 3,477	\$ 38,551	Company records
8	Burgess Energy @ Market (per PPA)	2,813	1,495	805	1,130	1,093	1,385	1,287	718	639	1,213	2,015	2,224	16,816	Company records
9	Total Above/(Below) Market Energy	\$ 128	\$ 1,895	\$ 1,762	\$ 2,395	\$ 2,238	\$ 2,057	\$ 2,155	\$ 2,613	\$ 1,693	\$ 2,123	\$ 1,427	\$ 1,253	\$ 21,736	Line 7 - Line 8
10	Burgess Operating Year 6 CRF Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	Company records
11	Total Ch. 340 Above Market Energy	\$ 128	\$ 1,895	\$ 1,762	\$ 2,395	\$ 2,238	\$ 2,057	\$ 2,155	\$ 2,613	\$ 1,693	\$ 2,123	\$ 1,427	\$ 1,253	\$ 21,736	Line 9 + Line 10
12	Burgess Capacity @ Contract	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 317	\$ 317	\$ 3,707	Company records
13	Burgess Capacity @ Market	346	346	346	346	303	303	303	303	303	303	303	303	3,807	Company records
14	Total Above/(Below) Market Capacity	\$ (39)	\$ (39)	\$ (39)	\$ (39)	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 14	\$ 14	\$ (100)	Line 12 - Line 13
15	Number of Delivered Burgess REC's	-	-	49,984	-	-	129,702	-	-	116,786	-	-	103,528	400,000	Q4 2020, Q1 2021, Q2 2021, & Q3 2021
16	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 53.69	\$ -	\$ -	\$ 54.23	\$ -	\$ -	\$ 54.23	\$ -	\$ -	\$ 54.23	-	Contract rates
17	Contract Costs of REC's	\$ -	\$ -	\$ 2,684	\$ -	\$ -	\$ 7,034	\$ -	\$ -	\$ 6,334	\$ -	\$ -	\$ 5,615	\$ 21,666	Line 15 x Line 16
18	Total Burgess PPA Above/(Below) Market Costs	\$ (395)	\$ (34)	\$ 2,180	\$ (22)	\$ 5	\$ 7,039	\$ 5	\$ 5	\$ 6,338	\$ 5	\$ 14	\$ 5,629	\$ 20,766	Line 6 + Line 14 + Line 17
19	Lempster Energy @ Contract	\$ 289	\$ 411	\$ 312	\$ 245	\$ 175	\$ 139	\$ 147	\$ 208	\$ 308	\$ 305	\$ 309	\$ 324	\$ 3,173	Company records
20	Lempster Energy @ Market	320	296	135	122	94	87	87	119	171	224	318	342	2,314	Company records
21	Total Above/(Below) Market Energy	\$ (30)	\$ 115	\$ 177	\$ 124	\$ 81	\$ 52	\$ 60	\$ 89	\$ 137	\$ 82	\$ (9)	\$ (18)	\$ 859	Line 19 - Line 20
22	Lempster Capacity @ Contract	\$ 40	\$ 40	\$ 40	\$ 40	\$ 10	\$ 10	\$ 10	\$ 10	\$ 31	\$ 31	\$ 31	\$ 31	\$ 325	Company records
23	Lempster Capacity @ Market	44	44	44	44	11	11	11	11	34	34	34	34	359	Company records
24	Total Above/(Below) Market Capacity	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (3)	\$ (3)	\$ (3)	\$ (3)	\$ (34)	Line 22 - Line 23
25	Number of Delivered Lempster REC's	-	-	-	9,490	-	8,797	-	-	6,827	-	-	4,705	29,819	Q4 2020, Q1 2021, Q2 2021, & Q3 2021
26	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ -	\$ 10.00	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	-	Contract rates
27	Contract Costs of REC's	\$ -	\$ -	\$ -	\$ 95	\$ -	\$ 88	\$ -	\$ -	\$ 68	\$ -	\$ -	\$ 47	\$ 298	Line 25 x Line 26
28	Total Lempster PPA Above/(Below) Market Costs	\$ (34)	\$ 111	\$ 173	\$ 215	\$ 80	\$ 138	\$ 59	\$ 88	\$ 202	\$ 78	\$ (12)	\$ 26	\$ 1,123	Line 21 + Line 24 + Line 27
29	Total Energy Service MWh	323,441	322,415	278,956	240,700	278,443	344,324	321,534	265,914	252,114	269,601	325,491	337,620	3,560,552	Company Forecast
30	Class I Obligation (2021/2022)	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	10.30%	-	DE 20-054/DE 21-xxx, FBW-4, Page 1
31	Class I REC's Needed	31,050	30,952	26,780	23,107	26,730	33,055	30,867	25,528	24,203	25,882	31,247	34,775	344,176	Line 29 x Line 30
32	Energy Service Transfer Price	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	-	DE 20-054/DE 21-077, FBW-4, Page 1
33	Energy Service REC Revenues Transfer	\$ (1,157)	\$ (1,153)	\$ (998)	\$ (861)	\$ (996)	\$ (1,231)	\$ (1,150)	\$ (951)	\$ (902)	\$ (964)	\$ (1,164)	\$ (1,295)	\$ (12,821)	Line 31 x Line 32 /1000
34	REC Sales Proceeds	\$ (21)	\$ (1,700)	\$ 0	\$ (889)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,610)	Company Records
35	Total Burgess and Lempster Contract Costs	\$ (1,608)	\$ (2,776)	\$ 1,355	\$ (1,557)	\$ (912)	\$ 5,946	\$ (1,087)	\$ (859)	\$ 5,639	\$ (881)	\$ (1,162)	\$ 4,359	\$ 6,459	Line 18 + Line 28 + Line 33 + Line 34

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2022
Return on Deferral Calculation
(\$ in 000's)

Line	Description	Actual January 2021	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	12 Months Ending 01/31/22	Attachment/Source
1	Part 1 Costs - Rate Recovery Bonds		6,867	5,126	4,658	4,287	4,068	4,452	5,181	4,977	4,155	4,069	4,120	4,778	56,737	ELM-1/ELM-2, Page 2
2	Part 2 Costs + Yankee Obligations Return		(1,730)	(3,045)	1,191	(1,648)	(866)	5,993	(1,037)	(809)	5,685	(843)	(1,130)	4,396	6,155	ELM-1/ELM-2, Page 5, Line 16+18
3	Total Part 1 + Part 2 SCRC Costs		5,137	2,081	5,849	2,639	3,202	10,445	4,143	4,167	9,840	3,227	2,990	9,174	62,892	Line 1 + Line 2
4	Net SCRC Revenue (Part 1 and Part 2 only)		5,371	6,971	5,999	5,317	6,071	7,065	6,951	5,735	5,659	5,630	6,506	6,890	74,164	ELM-1/ELM-2, Page 2
5	Monthly (Over) Under Recovery		(234)	(4,890)	(150)	(2,678)	(2,869)	3,379	(2,807)	(1,568)	4,182	(2,403)	(3,516)	2,284	(11,272)	Line 3 - Line 4
6	Beginning Monthly Balance		(1,413)	(1,648)	(6,537)	(6,688)	(9,366)	(12,235)	(8,855)	(11,663)	(13,231)	(9,049)	(11,453)	(14,969)		Prev Mo Line 7
7	Ending Monthly Balance	(1,413)	(1,648)	(6,537)	(6,688)	(9,366)	(12,235)	(8,855)	(11,663)	(13,231)	(9,049)	(11,453)	(14,969)	(12,685)	(12,685)	Line 5 + Line 6
8	Average Monthly Balance		(1,530)	(4,092)	(6,612)	(8,027)	(10,800)	(10,545)	(10,259)	(12,447)	(11,140)	(10,251)	(13,211)	(13,827)		(Line 6 + Line 7) / 2
9	Stipulated Rate of Return %		0.5588%	0.5588%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%		Stipulated Rate from Form F-1*
10	Monthly Carrying Charge	(1,020)	(9)	(23)	(37)	(45)	(61)	(59)	(58)	(70)	(63)	(58)	(74)	(78)	(634)	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge	(2,433)	(1,656)	(6,560)	(6,725)	(9,411)	(12,295)	(8,915)	(11,720)	(13,301)	(9,112)	(11,510)	(15,043)	(12,762)	(13,318)	Line 7 + Line 10
12	*Stipulated Rate from DE 14-238 (ROE 8% after tax, equity ratio of 40%, weighted cost of PSNH's non-securitized long-term debt)															

000033

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

Line	Description	Total Stranded Cost	Attachment/Source
1	Part 1 - Rate Reduction Bonds	\$ 67,636	ELM-2, Page 2, Line 1
2	Part 2 - Ongoing SCRC Costs	(12,221)	ELM-2, Page 5, Line 21
3	January 31, 2020 SCRC under/(over) Recovery	<u>(20,469)</u>	ELM-2, Page 2, Line 3
4	Total Updated SCRC Cost	\$ 34,946	Line 1 + Line 2 + Line 3
5	Total Updated SCRC Revenues	<u>37,318</u>	ELM-2, Page 2, Line 5
6	Total SCRC under/(over) Recovery	\$ (2,372)	Line 4 - Line 5

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

Line	Description	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Total for the period ended 01/31/21	Attachment/Source
1	SCRC Part 1 Costs	\$ 5,035	\$ 5,868	\$ 5,250	\$ 4,131	\$ 4,679	\$ 5,782	\$ 5,496	\$ 7,575	\$ 6,434	\$ 5,661	\$ 5,583	\$ 6,141	\$ 67,636	ELM-2, Pg 3
2	SCRC Part 2 Costs	(5,125)	(6,981)	686	(1,954)	(2,340)	5,448	(2,312)	(2,193)	5,901	(3,732)	(1,720)	2,102	(12,221)	ELM-2, Pg 5
3	01/31/2020 SCRC Under/(Over) Recovery	(20,469)	-	-	-	-	-	-	-	-	-	-	-	(20,469)	DE 20-095 (07/14/2020) ELM-1, Pg 1
4	Total SCRC Cost	\$ (20,559)	\$ (1,113)	\$ 5,936	\$ 2,177	\$ 2,339	\$ 11,230	\$ 3,185	\$ 5,382	\$ 12,336	\$ 1,929	\$ 3,863	\$ 8,243	\$ 34,946	Line 1 + Line 2 + Line 3
5	Total SCRC Revenues	4,430	2,597	3,189	3,376	3,932	4,732	2,931	2,227	2,247	2,311	2,693	2,652	37,318	Company actuals/forecast
6	Total SCRC under/(over) Recovery	\$ (24,989)	\$ (3,710)	\$ 2,747	\$ (1,200)	\$ (1,593)	\$ 6,498	\$ 253	\$ 3,155	\$ 10,089	\$ (382)	\$ 1,170	\$ 5,591	\$ (2,372)	Line 4 - Line 5
7	Retail MWh Sales	613,592	611,730	556,681	578,709	653,581	788,090	714,512	607,827	588,291	595,141	686,352	680,610	7,675,117	Company actuals/forecast

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

SCRC Part 1

Line	Description	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Total
1	Rate R RRB Charge Payments													
2	Rate R RRB Charge (cents/kWh)	0.948	1.005	1.005	1.005	1.005	1.005	1.005	1.045	1.045	1.045	1.045	1.045	
3	Rate R Sales Forecast (MWh)	<u>287,667</u>	<u>297,888</u>	<u>265,233</u>	<u>226,916</u>	<u>249,833</u>	<u>297,182</u>	<u>313,968</u>	<u>364,933</u>	<u>278,741</u>	<u>235,404</u>	<u>240,393</u>	<u>287,522</u>	
4	Total Rate R RRB Charge Remittances	\$ 2,711	\$ 2,972	\$ 2,646	\$ 2,264	\$ 2,492	\$ 2,965	\$ 3,132	\$ 3,785	\$ 2,891	\$ 2,442	\$ 2,493	\$ 2,982	\$ 33,773
5	Rate G RRB Charge Payments													
6	Rate G RRB Charge (cents/kWh)	0.872	0.941	0.941	0.941	0.941	0.941	0.941	1.490	1.490	1.490	1.490	1.490	
7	Rate G Sales Forecast (MWh)	<u>135,689</u>	<u>155,360</u>	<u>141,259</u>	<u>97,393</u>	<u>112,350</u>	<u>144,810</u>	<u>129,580</u>	<u>156,791</u>	<u>138,474</u>	<u>126,706</u>	<u>120,633</u>	<u>128,071</u>	
8	Total Rate G RRB Charge Remittances	\$ 1,176	\$ 1,451	\$ 1,319	\$ 910	\$ 1,049	\$ 1,353	\$ 1,210	\$ 2,319	\$ 2,048	\$ 1,874	\$ 1,784	\$ 1,894	\$ 18,387
9	Rate GV RRB Charge Payments													
10	Rate GV RRB Charge (cents/kWh)	0.743	0.777	0.777	0.777	0.777	0.777	0.777	0.839	0.839	0.839	0.839	0.839	
11	Rate GV Sales Forecast (MWh)	<u>126,899</u>	<u>141,567</u>	<u>129,871</u>	<u>96,467</u>	<u>109,964</u>	<u>144,926</u>	<u>117,693</u>	<u>141,566</u>	<u>139,304</u>	<u>127,300</u>	<u>120,598</u>	<u>122,723</u>	
12	Total Rate GV RRB Charge Remittances	\$ 937	\$ 1,092	\$ 1,002	\$ 744	\$ 848	\$ 1,118	\$ 908	\$ 1,179	\$ 1,160	\$ 1,060	\$ 1,004	\$ 1,022	\$ 12,073
13	Rate LG RRB Charge Payments													
14	Rate LG RRB Charge (cents/kWh)	0.258	0.293	0.293	0.293	0.293	0.293	0.293	0.296	0.296	0.296	0.296	0.296	
15	Rate LG Sales Forecast (MWh)	<u>82,182</u>	<u>111,996</u>	<u>92,973</u>	<u>69,521</u>	<u>96,088</u>	<u>116,218</u>	<u>81,441</u>	<u>96,252</u>	<u>110,303</u>	<u>97,157</u>	<u>93,959</u>	<u>82,591</u>	
16	Total Rate LG RRB Charge Remittances	\$ 211	\$ 326	\$ 270	\$ 202	\$ 279	\$ 338	\$ 237	\$ 283	\$ 324	\$ 285	\$ 276	\$ 243	\$ 3,274
17	Rate OL RRB Charge Payments													
18	Rate OL RRB Charge (cents/kWh)	1.081	1.196	1.196	1.196	1.196	1.196	1.196	1.141	1.141	1.141	1.141	1.141	
19	Rate OL Sales Forecast (MWh)	<u>66</u>	<u>2,446</u>	<u>1,061</u>	<u>936</u>	<u>793</u>	<u>763</u>	<u>783</u>	<u>887</u>	<u>1,006</u>	<u>64</u>	<u>2,279</u>	<u>64</u>	
20	Total Rate OL RRB Charge Remittances	\$ 1	\$ 28	\$ 13	\$ 11	\$ 9	\$ 9	\$ 9	\$ 10	\$ 11	\$ 1	\$ 26	\$ 1	\$ 128
21	Total RRB Charge Remittances	\$ 5,035	\$ 5,868	\$ 5,250	\$ 4,131	\$ 4,679	\$ 5,782	\$ 5,496	\$ 7,575	\$ 6,434	\$ 5,661	\$ 5,583	\$ 6,141	\$ 67,636

22 Amounts shown above may not add due to rounding.

23 Sources:

24 Lines 2, 6, 10, 14, 18: Feb 2020 RRB rates per January 7, 2019 Annual True-Up Filing, Mar 2020 - Jul 2020 RRB rates per January 7, 2020 Annual True-Up Filing and Sep 2020-Jan 2021 RRB rates per July 9, 2020 Periodic RRB Charge True-Up Filing in Docket No. DE 17-096

25 Lines 3, 7, 11, 15, 19: Company actuals/forecast

26 Lines 4, 8, 12, 16, 20: Rate RRB Charge * Rate Sales Forecast

27 Line 21: Line 4 + Line 8 + Line 12 + Line 16 + Line 20

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

General & Excess Funds Account Balances

Line	Jan 31, 2020 General & Excess Funds Account Balances	Plus: Securitization Remittances	Less: RRB Principal Payments	Less: RRB Interest Payments	Less: Ongoing Costs	Less: Capital Replenishment	Plus: Interest Earned	Jan 31, 2021 General & Excess Funds Account Balances
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
1	\$ 37,925	\$ 67,636	\$ (43,210)	\$ (20,249)	\$ (643)	\$ 1,119	\$ 74	\$ 42,653

Notes:

- Col. A: from DE 20-095 (7/14/2020) Attachment ELM-1, Page 4, Line 1, Col. A
Col. B: RRB Charge Remittances: Attachment ELM-2 Page 3, Line 4, 8, 12, 16, & 20
Col. C: RRB principal payments made on February 1 and August 1
Col. D: RRB interest payments made on February 1 and August 1
Col. E: Ongoing costs: Trustee, Admin, etc
Col. F: Replenishment of Capital Account Drawdown
Col. G: Interest earned on General and Excess Funds accounts
Col. H: Sum of Cols. A to G.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Total for the 12 Month period ended 01/31/21	Attachment/Source
Ongoing Costs															
1	Amortization and return on IPP														
2	Buydown/Buyout Savings (Note 1)	\$ 52	\$ 56	\$ 58	\$ 57	\$ 50	\$ 45	\$ 43	\$ 44	\$ 45	\$ 49	\$ 44	\$ -	\$ 543	Company forecast
3	Non-Wood IPP Ongoing costs:														
4	IPP Cost	122	117	148	135	129	151	136	108	173	143	275	222	1,861	Company forecast
5	less: IPP at Market Cost	192	163	185	174	266	197	151	124	191	207	289	199	2,338	Company forecast
6	Above/(Below) Market IPP Cost	(70)	(46)	(37)	(39)	(138)	(46)	(15)	(15)	(18)	(63)	(14)	23	(476)	Line 4 - Line 5
7	Burgess Above/(Below) Market Cost	(1,164)	(4,127)	2,856	(184)	(168)	7,641	(54)	(36)	7,534	(54)	(400)	4,504	16,149	ELM-2, Page 6, Line 18
8	Lempster Above/(Below) Market Cost	134	227	202	200	137	207	80	154	246	140	64	45	1,837	ELM-2, Page 6, Line 28
9	Energy Service REC Revenues Transfer	(1,059)	(1,051)	(932)	(1,015)	(1,117)	(1,433)	(1,353)	(1,072)	(931)	(943)	(1,147)	(1,185)	(13,236)	ELM-2, Page 6, Line 33
10	REC Sales Proceeds/RPS True Up	(2,063)	-	21	(19)	-	2	(16)	-	-	(1,958)	-	-	(4,034)	ELM-2, Page 6, Line 34
11	ISO-NE/Other Costs	26	(10)	5	76	(21)	27	33	24	28	20	12	(169)	50	Company records
12	Residual Generation O&M	(404)	(421)	(691)	(438)	(486)	(409)	(458)	(728)	(467)	(407)	235	(615)	(5,288)	Company records
13	Seabrook costs / (credits)	-	(1,017)	-	-	-	-	-	-	-	-	-	-	(1,017)	Company forecast
14	Excess Deferred Income Taxes (EDIT)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(5,779)	Company forecast
15	Generation Divestiture Costs not Securitized	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Total Part 2 Costs	\$ (5,029)	\$ (6,868)	\$ 800	\$ (1,844)	\$ (2,224)	\$ 5,552	\$ (2,221)	\$ (2,110)	\$ 5,956	\$ (3,697)	\$ (1,687)	\$ 2,122	\$ (11,251)	Sum of Lines 2, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15
Ongoing Costs - Return															
17	Return on Yankee Decommissioning														
18	Obligations, net of deferred taxes	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(25)	Company forecast
19	Return on SCRC deferred balance	(94)	(110)	(112)	(108)	(113)	(103)	(88)	(81)	(53)	(33)	(31)	(17)	(944)	ELM-2, Page 7, Line 12
20	Total Part 2 Return	\$ (96)	\$ (113)	\$ (114)	\$ (110)	\$ (116)	\$ (105)	\$ (90)	\$ (83)	\$ (55)	\$ (35)	\$ (33)	\$ (20)	\$ (970)	Line 18 + Line 19
22	Total Part 2 Ongoing Costs and Return	\$ (5,125)	\$ (6,981)	\$ 686	\$ (1,954)	\$ (2,340)	\$ 5,448	\$ (2,312)	\$ (2,193)	\$ 5,901	\$ (3,732)	\$ (1,720)	\$ 2,102	\$ (12,221)	Line 16 + Line 20
23	Amounts shown above may not add due to rounding.														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

Line	Description	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Total for the 12 Month period ended 01/31/21	Attachment/Source
<u>Burgess Energy (Part 2 portion)</u>															
1	Burgess Energy @ Contract	\$ 3,000	\$ 3,650	\$ 2,779	\$ 3,753	\$ 3,806	\$ 3,300	\$ 3,800	\$ 2,903	\$ 1,976	\$ 3,180	\$ 3,224	\$ 3,294	\$ 38,664	Company records
2	Burgess Energy @ Market (ISO-NE Settlement)	761	640	417	521	919	1,018	1,150	376	636	1,027	1,858	1,973	11,295	Company records
3	Total Above/(Below) Market Energy	\$ 2,240	\$ 3,010	\$ 2,362	\$ 3,232	\$ 2,886	\$ 2,282	\$ 2,650	\$ 2,527	\$ 1,340	\$ 2,153	\$ 1,366	\$ 1,321	\$ 27,369	Line 1 - Line 2
4	Burgess Excess MWh Reduction	(570)	-	-	-	-	-	-	-	-	-	-	-	(570)	Company records
5	Ch. 340 Reduction	(2,671)	(6,975)	(2,365)	(3,253)	(2,892)	(2,276)	(2,655)	(2,514)	(1,310)	(2,158)	(1,726)	(1,693)	(32,489)	-Line 11
6	Net Above/(Below) Market Energy	\$ (1,001)	\$ (3,965)	\$ (3)	\$ (22)	\$ (6)	\$ 6	\$ (5)	\$ 13	\$ 30	\$ (5)	\$ (361)	\$ (371)	\$ (5,690)	Line 3 + Line 4 + Line 5
<u>Burgess Energy (Ch. 340 portion)</u>															
7	Burgess Energy @ Contract	\$ 3,000	\$ 3,650	\$ 2,779	\$ 3,753	\$ 3,806	\$ 3,300	\$ 3,800	\$ 2,903	\$ 1,976	\$ 3,180	\$ 3,224	\$ 3,294	\$ 38,664	Line 1
8	Burgess Energy @ Market (per PPA)	768	625	414	499	913	1,025	1,145	389	666	1,022	1,497	1,601	10,564	Company records
9	Total Above/(Below) Market Energy	\$ 2,232	\$ 3,025	\$ 2,365	\$ 3,253	\$ 2,892	\$ 2,276	\$ 2,655	\$ 2,514	\$ 1,310	\$ 2,158	\$ 1,726	\$ 1,693	\$ 28,100	Line 7 - Line 8
10	Burgess Operating Year 6 CRF Reduction	439	3,950	-	-	-	-	-	-	-	-	-	-	4,389	Company records
11	Total Ch. 340 Above Market Energy	\$ 2,671	\$ 6,975	\$ 2,365	\$ 3,253	\$ 2,892	\$ 2,276	\$ 2,655	\$ 2,514	\$ 1,310	\$ 2,158	\$ 1,726	\$ 1,693	\$ 32,489	Line 9 + Line 10
12	Burgess Capacity @ Contract	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 307	\$ 307	\$ 3,589	Company records
13	Burgess Capacity @ Market	460	460	460	460	460	233	346	346	346	346	346	346	4,609	Company records
14	Total Above/(Below) Market Capacity	\$ (162)	\$ (162)	\$ (162)	\$ (162)	\$ (162)	\$ 64	\$ (49)	\$ (49)	\$ (49)	\$ (49)	\$ (39)	\$ (39)	\$ (1,020)	Line 12 - Line 13
15	Number of Delivered Burgess REC's	-	-	50,053	-	-	132,202	-	-	131,920	-	-	85,825	400,000	Q4 2019, Q1 2020, Q2 2020, & Q3 2020
16	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 56.36	\$ -	\$ -	\$ 57.26	\$ -	\$ -	\$ 57.26	\$ -	\$ -	\$ 57.26	\$ 57.26	Contract rates
17	Contract Costs of REC's	\$ -	\$ -	\$ 2,821	\$ -	\$ -	\$ 7,570	\$ -	\$ -	\$ 7,554	\$ -	\$ -	\$ 4,914	\$ 22,859	Company Records
18	Total Burgess PPA Above/(Below) Market Costs	\$ (1,164)	\$ (4,127)	\$ 2,656	\$ (184)	\$ (168)	\$ 7,641	\$ (54)	\$ (36)	\$ 7,534	\$ (54)	\$ (400)	\$ 4,504	\$ 16,149	Line 6 + Line 14 + Line 17
19	Lempster Energy @ Contract	\$ 262	\$ 355	\$ 330	\$ 302	\$ 150	\$ 154	\$ 162	\$ 251	\$ 286	\$ 393	\$ 385	\$ 281	\$ 3,310	Company records
20	Lempster Energy @ Market	122	123	123	96	59	77	80	96	139	218	317	284	1,734	Company records
21	Total Above/(Below) Market Energy	\$ 139	\$ 232	\$ 207	\$ 205	\$ 91	\$ 77	\$ 81	\$ 155	\$ 147	\$ 175	\$ 68	\$ (3)	\$ 1,576	Line 19 - Line 20
22	Lempster Capacity @ Contract	\$ 52	\$ 52	\$ 52	\$ 52	\$ 12	\$ 12	\$ 12	\$ 12	\$ 40	\$ 40	\$ 40	\$ 40	\$ 419	Company records
23	Lempster Capacity @ Market	57	57	57	57	57	(31)	13	13	13	75	44	44	460	Company records
24	Total Above/(Below) Market Capacity	\$ (5)	\$ (5)	\$ (5)	\$ (5)	\$ (45)	\$ 43	\$ (1)	\$ (1)	\$ 27	\$ (35)	\$ (4)	\$ (4)	\$ (41)	Line 22 - Line 23
25	Number of Delivered Lempster REC's	-	-	-	-	9,171	8,688	-	-	7,181	-	-	5,160	30,200	Q4 2019, Q1 2020, Q2 2020, & Q3 2020
26	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ 10.00	Contract rates
27	Contract Costs of REC's	\$ -	\$ -	\$ -	\$ -	\$ 92	\$ 87	\$ -	\$ -	\$ 72	\$ -	\$ -	\$ 52	\$ 302	Company Records
28	Total Lempster PPA Above/(Below) Market Costs	\$ 134	\$ 227	\$ 202	\$ 200	\$ 137	\$ 207	\$ 80	\$ 154	\$ 246	\$ 140	\$ 64	\$ 45	\$ 1,837	Line 21 + Line 24 + Line 27
29	Total Energy Service MWh	283,260	281,045	249,384	271,630	298,692	383,360	373,036	295,483	256,609	259,878	316,239	347,802	3,616,419	Company Records
30	Class I Obligation (2020/2021)	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	9.60%		DE 19-082/DE 20-054, FBW-4, Page 1
31	Class I REC's Needed	25,210	25,013	22,195	24,175	26,584	34,119	33,200	26,298	22,838	23,129	28,145	33,389	324,296	Line 29 x Line 30
32	Energy Service Transfer Price	\$ (42.00)	\$ (42.00)	\$ (42.00)	\$ (42.00)	\$ (42.00)	\$ (42.00)	\$ (40.75)	\$ (40.75)	\$ (40.75)	\$ (40.75)	\$ (40.75)	\$ (35.50)	\$ (35.50)	DE 19-082/DE 20-054, FBW-4, Page 1
33	Energy Service REC Revenues Transfer	\$ (1,059)	\$ (1,051)	\$ (932)	\$ (1,015)	\$ (1,117)	\$ (1,433)	\$ (1,353)	\$ (1,072)	\$ (931)	\$ (943)	\$ (1,147)	\$ (1,185)	\$ (13,236)	Line 31 x Line 32 /1000
34	REC Sales Proceeds	\$ (2,063)	\$ -	\$ 21	\$ (19)	\$ -	\$ 2	\$ (16)	\$ -	\$ -	\$ (1,958)	\$ -	\$ -	\$ (4,034)	Company Records
35	Total Burgess and Lempster Contract Costs	\$ (4,151)	\$ (4,950)	\$ 1,946	\$ (1,018)	\$ (1,148)	\$ 6,417	\$ (1,343)	\$ (954)	\$ 6,850	\$ (2,815)	\$ (1,482)	\$ 3,364	\$ 715	Line 18 + Line 28 + Line 33 + Line 34

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2021
Return on Deferral Calculation
(\$ in 000's)

Line	Description	Actual December 2019	Actual January 2020	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	12 Months Ending 01/31/21	Attachment/Source
1	Part 1 Costs - Rate Recovery Bonds		5,379	5,035	5,868	5,250	4,131	4,679	5,782	5,496	7,575	6,434	5,661	5,583	6,141	67,636	ELM-1/ELM-2, Page 2
2	Part 2 Costs		682	(5,031)	(6,871)	797	(1,846)	(2,226)	5,550	(2,223)	(2,112)	5,954	(3,699)	(1,689)	2,119	(11,277)	ELM-1/ELM-2, Page 5
3	Total Part 1 + Part 2 SCRC Costs		6,061	4	(1,003)	6,047	2,285	2,452	11,332	3,273	5,463	12,389	1,962	3,894	8,260	56,360	Line 1 + Line 2
4	Net SCRC Revenue (Part 1 and Part 2 only)		10,538	4,430	2,597	3,189	3,376	3,932	4,732	2,931	2,227	2,247	2,311	2,693	2,652	37,318	ELM-1/ELM-2, Page 2
5	Monthly (Over) Under Recovery	(15,977)	(4,477)	(4,426)	(3,599)	2,859	(1,092)	(1,480)	6,601	342	3,236	10,142	(349)	1,201	5,608	(1,413)	Line 3 - Line 4
6	Beginning Monthly Balance		(15,977)	(20,454)	(24,880)	(28,480)	(25,621)	(26,713)	(28,193)	(21,592)	(21,251)	(18,015)	(7,873)	(8,222)	(7,021)		Prev Mo Line 7
7	Ending Monthly Balance		(20,454)	(24,880)	(28,480)	(25,621)	(26,713)	(28,193)	(21,592)	(21,251)	(18,015)	(7,873)	(8,222)	(7,021)	(1,413)		Line 5 + Line 6
8	Average Monthly Balance		(18,216)	(22,667)	(26,680)	(27,050)	(26,167)	(27,453)	(24,893)	(21,421)	(19,633)	(12,944)	(8,048)	(7,622)	(4,217)		(Line 6 + Line 7) / 2
9	Accumulated Deferred Income Tax (ADIT)		(4,933)	(6,139)	(7,226)	(7,326)	(7,087)	(7,435)	(6,742)	(5,802)	(5,317)	(3,506)	(2,180)	(2,064)	(1,142)		Line 8 x ADIT rate (27.083%)
10	Average Monthly Balance Less ADIT		(13,282)	(16,528)	(19,454)	(19,724)	(19,080)	(20,018)	(18,151)	(15,620)	(14,316)	(9,438)	(5,868)	(5,558)	(3,075)		Line 8 - Line 9
11	Stipulated Rate of Return %		0.5672%	0.5672%	0.5672%	0.5669%	0.5669%	0.5669%	0.5664%	0.5664%	0.5664%	0.5616%	0.5616%	0.5616%	0.5588%		Stipulated Rate from Form F-1*
12	Monthly Carrying Charge	27	(75)	(94)	(110)	(112)	(108)	(113)	(103)	(88)	(81)	(53)	(33)	(31)	(17)	(1,020)	Line 10 x Line 11
13	(Over)/Under Recovery plus Carrying Charge		(4,552)	(4,520)	(3,710)	2,747	(1,200)	(1,593)	6,498	253	3,155	10,089	(382)	1,170	5,591	(2,433)	Line 5 + Line 12
14	*Stipulated Rate from DE 14-238 (ROE 8% after tax, equity ratio of 40%, weighted cost of PSNH's non-securitized long-term debt)																

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000'S)

Line	Description	Total RGGI Cost	Attachment/Source
1	Updated RGGI Revenues	\$ (15,267)	ELM-3, Page 2, Line 8
2	Updated RGGI Costs + Return	<u>\$ (18,382)</u>	ELM-3, Page 2, Line 7 + Line 11 + Line 14
3	RGGI Rebate (Over)/Under Recovery	\$ (3,116)	Line 2 - Line 1
4	Forecasted Retail MWh Sales (August 2021 to January 2022)	<u>3,869,550</u>	ELM-1 Page 1, Line 7
5	Current RGGI Rebate Rate approved in DE 20-095 - cents/kWh	(0.198)	DE 20-095, ELM-1, Page 1, Line 9 (01/08/2021)
6	Revised RGGI Rebate Rate - cents/kWh	(0.081)	(Line 3 / Line 4)*100
7	Updated RGGI Rebate Adder Rate - cents/kWh	(0.279)	Line 5 + Line 6

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000'S)

RGGI Rebate	Actual January 2021	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Total for the twelve months ended 01/31/2022	Attachment/Source
<u>Auction Results</u>															
1 RGGI Auction Number			51			52			53			54			
2 Allowances Sold (in 000's)	-		898	-	-	811	-	-	811	-	-	811	-	3,332	RGGI auction results/Forecast using latest auction results
3 Clearing Price	\$ -	\$ 7.60	\$ -	\$ -	\$ 7.97	\$ -	\$ -	\$ 7.97	\$ -	\$ -	\$ 7.97	\$ -			RGGI auction results/Forecast using latest auction results
4 Total RGGI Proceeds	\$ -	\$ 6,825	\$ -	\$ -	\$ 6,466	\$ -	\$ -	\$ 6,466	\$ -	\$ -	\$ 6,466	\$ -	\$	26,222	Line 2 * Line 3
<u>RGGI Proceeds Allocation to Eversource</u>															
5 RGGI Auction Number			51			52			53			54			
6 All Core EE Programs (First \$1 of RGGI Proceeds)	\$ -	\$ -	\$ (811)	\$ -	\$ -	\$ (811)	\$ -	\$ -	\$ (811)	\$ -	\$ -	\$ (811)	\$	(3,245)	- Line 2
7 All Utilities (Remaining)	-	-	(6,014)	-	-	(5,654)	-	-	(5,654)	-	-	(5,654)		(22,977)	- Line 4 - Line 6
8 Eversource Non-Core Program Share ¹	-	-	(4,261)	-	-	(4,007)	-	-	(4,007)	-	-	(4,007)		(16,282)	Line 7 * 70.86% (1)
9 Total RGGI Revenues	\$ (1,257)	\$ (1,258)	\$ (1,215)	\$ (1,158)	\$ (1,267)	\$ (1,450)	\$ (1,418)	\$ (1,192)	\$ (1,182)	\$ (1,171)	\$ (1,315)	\$ (1,383)	\$	(15,267)	Company Actuals/Forecast
10 Monthly (Over)/Under Recovery	\$ 1,257	\$ 1,258	\$ (3,046)	\$ 1,158	\$ 1,267	\$ (2,556)	\$ 1,418	\$ 1,192	\$ (2,825)	\$ 1,171	\$ 1,315	\$ (2,624)			Line 8 - Line 9
11 Beginning Monthly Balance	\$ (2,056)	\$ (799)	\$ 459	\$ (2,587)	\$ (1,430)	\$ (163)	\$ (2,719)	\$ (1,301)	\$ (109)	\$ (2,933)	\$ (1,763)	\$ (447)			Previous Month Line 12
12 Ending Monthly Balance	\$ (2,056)	\$ (799)	\$ 459	\$ (2,587)	\$ (1,430)	\$ (163)	\$ (2,719)	\$ (1,301)	\$ (109)	\$ (2,933)	\$ (1,763)	\$ (447)	\$ (3,071)	(3,071)	Line 10 + Line 11
13 Average Monthly Balance	\$ (1,428)	\$ (170)	\$ (1,064)	\$ (2,009)	\$ (796)	\$ (1,441)	\$ (2,010)	\$ (705)	\$ (1,521)	\$ (2,348)	\$ (1,105)	\$ (1,759)			(Line 11 + Line 12) / 2
14 Carrying Charge (Prime Rate)	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
15 Monthly Carrying Charge	\$ (5)	\$ (4)	\$ (0)	\$ (3)	\$ (5)	\$ (2)	\$ (4)	\$ (5)	\$ (2)	\$ (4)	\$ (6)	\$ (3)	\$ (5)	(44)	Line 13 x Line 14
16 (Over)/Under Recovery plus Carrying Charge	(2,061)													(3,116)	Line 12 + Line 15
17 RGGI auction results link:	https://www.rggi.org/auctions/auction-results														
18 (1) For estimating Non-Core RGGI proceeds allocated to Eversource, the most recent auction rebate allocation percentage to Eversource is used - Auction No. 51 (March 2021).															
19 Eversource Share of RGGI Proceeds	70.86%														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDING JANUARY 31, 2021
(\$ in 000's)

Line	Description	Total RGGI Cost	Attachment/Source
1	Eversource Share Non-Core RGGI Proceeds	\$ (11,631)	ELM-4 Page 2, Lines 7 + 16
2	January 31, 2020 Actual RGGI (Over)/Under Recovery	<u>(484)</u>	ELM-4 Page 2, Line 11
3	Total Updated RGGI Costs	\$ (12,115)	Line 1 + Line 2
4	Total Updated RGGI Revenue	<u>(10,054)</u>	ELM-4 Page 2, Line 8
5	Total RGGI Rebate (Over)/Under Recovery	(2,061)	Line 3 - Line 4

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDING JANUARY 31, 2021
(\$ in 000's)

RGGI Rebate	Actual January 2020	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Total for the twelve months ended 01/31/2021	Attachment/Source
Auction Results															
1 RGGI Auction Number			47			48			49			50			
2 Allowances Sold (in 000's)	-	714	-	-	-	798	-	-	714	-	-	714	-	2,939	RGGI auction results
3 Clearing Price	\$ -	\$ 5.65	\$ -	\$ -	\$ -	\$ 5.75	\$ -	\$ -	\$ 6.82	\$ -	\$ -	\$ 7.41	\$ -		RGGI auction results
4 Total RGGI Proceeds	\$ -	\$ 4,034	\$ -	\$ -	\$ -	\$ 4,586	\$ -	\$ -	\$ 4,869	\$ -	\$ -	\$ 5,290	\$ -	\$ 18,780	Line 2 * Line 3
RGGI Proceeds Allocation to Eversource															
5 RGGI Auction Number			47			48			49			50			
6 All Core EE Programs (First \$1 of RGGI Proceeds)	\$ -	\$ -	\$ (714)	\$ -	\$ -	\$ (798)	\$ -	\$ -	\$ -	\$ (714)	\$ -	\$ -	\$ (714)	\$ (2,939)	- Line 2
7 All Utilities (Remaining)	-	-	(3,320)	-	-	(3,789)	-	-	-	(4,155)	-	-	(4,576)	(15,840)	- Line 4 - Line 6
8 Eversource Non-Core Program Share ¹	-	-	(2,388)	-	-	(2,725)	112	(345)	-	(2,989)	-	-	(3,292)	(11,626)	Company records or Line 7 * 71.93% (1)
9 Total RGGI Revenues	\$ (810)	\$ (807)	\$ (735)	\$ (764)	\$ (863)	\$ (1,040)	\$ (929)	\$ (790)	\$ (765)	\$ (774)	\$ (892)	\$ (885)	\$ (10,054)		Company Actual/Forecast
10 Monthly (Over)/Under Recovery	\$ 810	\$ 807	\$ (1,653)	\$ 764	\$ (1,862)	\$ 1,153	\$ 584	\$ 790	\$ (2,224)	\$ 774	\$ 892	\$ (2,407)			Line 8 - Line 9
11 Beginning Monthly Balance	\$ (484)	\$ 326	\$ 1,134	\$ (519)	\$ 245	\$ (1,618)	\$ (465)	\$ 119	\$ 909	\$ (1,315)	\$ (541)	\$ 351			Previous Month Line 12
12 Ending Monthly Balance	\$ (484)	\$ 326	\$ 1,134	\$ (519)	\$ 245	\$ (1,618)	\$ (465)	\$ 119	\$ 909	\$ (1,315)	\$ (541)	\$ 351	\$ (2,056)	(2,056)	Line 10 + Line 11
13 Average Monthly Balance	\$ (79)	\$ 730	\$ 307	\$ (137)	\$ (687)	\$ (1,042)	\$ (173)	\$ 514	\$ (203)	\$ (928)	\$ (95)	\$ (853)			(Line 11 + Line 12) / 2
14 Accumulated Deferred Income Tax (ADIT)	27.083%	\$ 21	\$ (198)	\$ (83)	\$ 37	\$ 186	\$ 282	\$ 47	\$ (139)	\$ 55	\$ 251	\$ 26	\$ 231		- Line 13 x ADIT (2020 = 27.083%)
15 Average Monthly Balance Less ADIT		\$ (57)	\$ 532	\$ 224	\$ (100)	\$ (501)	\$ (759)	\$ (126)	\$ 375	\$ (148)	\$ (677)	\$ (70)	\$ (622)		Line 13 + Line 14
16 Carrying Charge (Prime Rate)		0.3958%	0.3150%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
17 Monthly Carrying Charge		\$ (0)	\$ 2	\$ 1	\$ (0)	\$ (1)	\$ (2)	\$ (0)	\$ 1	\$ (0)	\$ (2)	\$ (0)	\$ (2)	(5)	Line 15 x Line 16
18 (Over)/Under Recovery plus Carrying Charge														(2,061)	Line 12 + Line 17
19 RGGI auction results link:															https://www.rggi.org/auctions/auction-results
20 (1) For estimating Non-Core RGGI proceeds allocated to Eversource, the most recent auction rebate allocation percentage to Eversource is used - Auction No. 50 (December 2020).															
21 Eversource Share of RGGI Proceeds															71.93%

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Total Ch. 340 Cost	Attachment/Source
1	Updated Ch. 340 Revenues	\$ 20,510	ELM-5, Page 2, Line 1
2	Updated Ch. 340 Costs + Return	\$ 19,763	ELM-5, Page 2, Line 4 + Line 7 + Line 10
3	Ch. 340 (Over)/Under Recovery	\$ (747)	Line 2 - Line 1
4	Forecasted Retail MWh Sales (August 2021 to January 2022)	3,869,550	ELM-1 Page 1, Line 7
5	Current Ch. 340 Rate approved in DE 20-095 - cents/kWh	0.266	DE 20-095, ELM-1, Page 1, Line 7 (01/08/2021)
6	Revised Ch. 340 Rate - cents/kWh	(0.019)	(Line 3 / Line 4)*100
7	Updated Ch. 340 Adder Rate - cents/kWh	0.247	Line 5 + Line 6

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000'S)

		Actual January 2021	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Twelve Months Ended 01/31/2022															
Line	Description															Attachment/Source														
1	Ch. 340 Revenues	\$	1,689	\$	1,689	\$	1,633	\$	1,555	\$	1,702	\$	1,949	\$	1,905	\$	1,602	\$	1,588	\$	1,573	\$	1,767	\$	1,858	\$	20,510	Company Records		
2	Burgess Operating Year 6 CRF Reduction	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	ELM-1, Page 6, Line 9		
3	Total Ch. 340 Above/(Below) Market Energy	\$	128	\$	1,895	\$	1,762	\$	2,395	\$	2,238	\$	2,057	\$	2,155	\$	2,613	\$	1,693	\$	2,123	\$	1,427	\$	1,253	\$	21,736	ELM-1, Page 6, Line 10		
4	Total Ch. 340 Expense	\$	128	\$	1,895	\$	1,762	\$	2,395	\$	2,238	\$	2,057	\$	2,155	\$	2,613	\$	1,693	\$	2,123	\$	1,427	\$	1,253	\$	21,736	Line 2 + Line 3		
5	Monthly (Over)/Under Recovery	\$	(1,561)	\$	205	\$	129	\$	839	\$	536	\$	108	\$	249	\$	1,011	\$	105	\$	550	\$	(340)	\$	(605)			Line 4 - Line 3		
6	Beginning Monthly Balance	\$	(1,870)	\$	(3,431)	\$	(3,226)	\$	(3,097)	\$	(2,257)	\$	(1,721)	\$	(1,613)	\$	(1,364)	\$	(353)	\$	(249)	\$	301	\$	(39)			Previous month Line 7		
7	Ending Monthly Balance	\$	(1,870)	\$	(3,431)	\$	(3,226)	\$	(3,097)	\$	(2,257)	\$	(1,721)	\$	(1,613)	\$	(1,364)	\$	(353)	\$	(249)	\$	301	\$	(39)	\$	(644)	(644)	Line 7 previous + Line 5 current	
8	Average Monthly Balance	\$	(2,651)	\$	(3,328)	\$	(3,161)	\$	(2,677)	\$	(1,989)	\$	(1,667)	\$	(1,489)	\$	(859)	\$	(301)	\$	26	\$	131	\$	(341)			(Line 6 + Line 7) / 2		
9	Carrying Charge (Stipulated Rate)		0.5588%		0.5588%		0.5624%		0.5624%		0.5624%		0.5624%		0.5624%		0.5624%		0.5624%		0.5624%		0.5624%		0.5624%			Docket No. DE 14-238		
10	Monthly Carrying Charge	\$	335	\$	(15)	\$	(19)	\$	(18)	\$	(15)	\$	(11)	\$	(9)	\$	(8)	\$	(5)	\$	(2)	\$	0	\$	1	\$	(2)	\$	(103)	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge	\$	(1,535)																							\$	(747)	Line 7 + Line 10		

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDING JANUARY 31, 2021
(\$ in 000's)

Line	Description	Total Ch. 340 Cost	Attachment/Source
1	Beginning Ch. 340 (Over)/Under Recovery at January 31, 2020	\$ 5,689	ELM-6, Page 2, Line 7
2	Actual Ch. 340 Revenues at January 31, 2021	\$ 40,048	ELM-6, Page 2, Line 1
3	Actual Ch. 340 Costs + Return at January 31, 2021	<u>\$ 32,824</u>	ELM-6, Page 2, Line 4 + Line 12
4	Actual Ch. 340 (Over)/Under Recovery at January 31, 2021	\$ (1,535)	Line 3 - Line 2 + Line 1

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000'S)

		Actual January 2020	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Twelve Months Ended 01/31/2021	Attachment/Source														
Line	Description																													
1	Ch. 340 Revenues	\$	2,669	\$	2,661	\$	2,422	\$	2,517	\$	2,843	\$	3,428	\$	4,337	\$	3,690	\$	3,571	\$	3,613	\$	4,166	\$	4,131	\$	40,048	Company Actuals/Forecast		
2	Burgess Operating Year 6 CRF Reduction	\$	439	\$	3,950	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	4,389	ELM-2, Page 6, Line 10		
3	Total Ch. 340 Above/(Below) Market Energy	\$	2,232	\$	3,025	\$	2,365	\$	3,253	\$	2,892	\$	2,276	\$	2,655	\$	2,514	\$	1,310	\$	2,158	\$	1,726	\$	1,693	\$	28,100	ELM-2, Page 6, Line 9		
4	Total Ch. 340 Expense	\$	2,671	\$	6,975	\$	2,365	\$	3,253	\$	2,892	\$	2,276	\$	2,655	\$	2,514	\$	1,310	\$	2,158	\$	1,726	\$	1,693	\$	32,489	Line 2 + Line 3		
5	Monthly (Over)/Under Recovery	\$	2	\$	4,314	\$	(56)	\$	736	\$	49	\$	(1,153)	\$	(1,682)	\$	(1,175)	\$	(2,261)	\$	(1,455)	\$	(2,440)	\$	(2,439)			Line 4 - Line 3		
6	Beginning Monthly Balance	\$	5,689	\$	5,691	\$	10,005	\$	9,948	\$	10,684	\$	10,734	\$	9,581	\$	7,899	\$	6,724	\$	4,463	\$	3,009	\$	569			Previous month Line 7		
7	Ending Monthly Balance	\$5,689	\$	5,691	\$	10,005	\$	9,948	\$	10,684	\$	10,734	\$	9,581	\$	7,899	\$	6,724	\$	4,463	\$	3,009	\$	569	\$	(1,870)	\$	(1,870)	Line 7 previous + Line 5 current	
8	Average Monthly Balance	\$	5,690	\$	7,848	\$	9,977	\$	10,316	\$	10,709	\$	10,157	\$	8,740	\$	7,312	\$	5,594	\$	3,736	\$	1,789	\$	(651)			(Line 6 + Line 7) / 2		
9	Accumulated Deferred Income Tax (ADIT)	\$	(1,541)	\$	(2,125)	\$	(2,702)	\$	(2,794)	\$	(2,900)	\$	(2,751)	\$	(2,367)	\$	(1,980)	\$	(1,515)	\$	(1,012)	\$	(484)	\$	176			- Line 8 x ADIT (2019, 2020= 27.083%)		
10	Average Monthly Balance Less ADIT	\$	4,149	\$	5,722	\$	7,275	\$	7,522	\$	7,809	\$	7,406	\$	6,373	\$	5,331	\$	4,079	\$	2,724	\$	1,304	\$	(474)			Line 8 + Line 9		
11	Carrying Charge (Stipulated Rate)		0.5672%		0.5672%		0.5669%		0.5669%		0.5669%		0.5664%		0.5664%		0.5664%		0.5616%		0.5616%		0.5616%		0.5588%			Docket No. DE 14-238		
12	Monthly Carrying Charge	\$	23	\$	24	\$	32	\$	41	\$	43	\$	44	\$	42	\$	36	\$	30	\$	23	\$	15	\$	7	\$	(3)	\$	335	Line 10 x Line 11
13	(Over)/Under Recovery plus Carrying Charge																									\$	(1,535)	Line 7 + Line 12		

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000'S)

Line	Description	Total Environmental Remediation Amortization	Attachment/Source
1	Updated Environmental Remediation Revenues	\$ 3,778	ELM-7, Page 2, Line 1
2	Updated Environmental Remediation Costs + Return	\$ 3,330	ELM-7, Page 2, Line 4 + Line 12
3	Environmental Remediation (Over)/Under Recovery	\$ (448)	Line 2 - Line 1
4	Forecasted Retail MWh Sales (August 2021 to January 2022)	3,869,550	ELM-1 Page 1, Line 7
5	Current Environmental Remediation Rate approved in DE 20-095 - cents/kWh	0.049	DE 20-095, ELM-1, Page 1, Line 11 (01/08/2021)
6	Revised Environmental Remediation Rate - cents/kWh	(0.012)	(Line 3 / Line 4)*100
7	Updated Environmental Remediation Adder Rate - cents/kWh	0.037	Line 5 + Line 6

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000'S)

Line	Description	Actual January 2021	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate June 2021	Estimate July 2021	Estimate August 2021	Estimate September 2021	Estimate October 2021	Estimate November 2021	Estimate December 2021	Estimate January 2022	Twelve Months Ended 01/31/2022	Attachment/Source
1	Environmental Remediation Adder Revenues		\$ 311	\$ 311	\$ 301	\$ 287	\$ 313	\$ 359	\$ 351	\$ 295	\$ 293	\$ 290	\$ 325	\$ 342	\$ 3,778	Company Records
2	Environmental Remediation Amortization - 48 Months		\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 3,046	DE 19-057 Settlement (per footnote (A))
3	Environmental Remediation Ongoing Estimate		\$ -	\$ -	\$ (387)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (387)	Company Records
4	Total Environmental Remediation Adder		\$ 254	\$ 254	\$ (133)	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 2,659	Line 2 + Line 3
5	Monthly (Over)/Under Recovery		\$ (57)	\$ (57)	\$ (434)	\$ (33)	\$ (60)	\$ (105)	\$ (97)	\$ (41)	\$ (39)	\$ (36)	\$ (72)	\$ (88)		Line 4 - Line 1
6	Beginning Monthly (Over)/Under Recovery Balance		\$ -	\$ (57)	\$ (115)	\$ (549)	\$ (581)	\$ (641)	\$ (746)	\$ (843)	\$ (884)	\$ (923)	\$ (959)	\$ (1,031)		Previous month Line 7
7	Ending Monthly (Over)/Under Recovery Balance	\$ -	\$ (57)	\$ (115)	\$ (549)	\$ (581)	\$ (641)	\$ (746)	\$ (843)	\$ (884)	\$ (923)	\$ (959)	\$ (1,031)	\$ (1,119)	\$ (1,119)	Line 7 previous + Line 5 current
8	Average (Over)/Under Recovery Balance		\$ (29)	\$ (86)	\$ (332)	\$ (565)	\$ (611)	\$ (693)	\$ (795)	\$ (864)	\$ (904)	\$ (941)	\$ (995)	\$ (1,075)		(Line 6 + Line 7) / 2
9	Beginning Unamortized Environmental Remediation Balance		\$ 12,184	\$ 11,931	\$ 11,677	\$ 11,423	\$ 11,169	\$ 10,915	\$ 10,661	\$ 10,407	\$ 10,154	\$ 9,900	\$ 9,646	\$ 9,392		Previous month Line 10
10	Ending Unamortized Environmental Remediation Balance	\$ 12,184	\$ 11,931	\$ 11,677	\$ 11,423	\$ 11,169	\$ 10,915	\$ 10,661	\$ 10,407	\$ 10,154	\$ 9,900	\$ 9,646	\$ 9,392	\$ 9,138		Line 10 previous - Line 2
11	Average Unamortized Environmental Remediation Balance		\$ 12,057	\$ 11,804	\$ 11,550	\$ 11,296	\$ 11,042	\$ 10,788	\$ 10,534	\$ 10,281	\$ 10,027	\$ 9,773	\$ 9,519	\$ 9,265		(Line 9 + Line 10) / 2
12	Carrying Charge (Stipulated Rate)		0.5588%	0.5588%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%	0.5624%		Docket No. DE 14-238
13	Monthly Carrying Charge	\$ -	\$ 67	\$ 65	\$ 62	\$ 60	\$ 58	\$ 56	\$ 54	\$ 53	\$ 51	\$ 50	\$ 48	\$ 46	\$ 671	(Line 8 + Line 11) x Line 12
14	(Over)/Under Recovery plus Carrying Charge	\$ -													\$ (448)	Line 7 + Line 13
15	Stipulated Rate from DE 14-238 (ROE 8% after tax equity ratio 40%, weighted cost of PSNH's non-securitized long-term debt)															
(A)	Account 182EL0 Balance @ 1/31/2021	\$ 12,184														
	Amortization Recovery Period (# of Years)	4														
	Amortization Recovery of 1/31/2021 Balance (Annual)	\$ 3,046														
	Amortization Recovery Period (# of Months)	48														
	Amortization Recovery of 1/31/2021 Balance (Monthly)	\$ 254														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000'S)

Line	Description	Total Net Metering Cost	Attachment/Source
1	Updated Net Metering Revenues	\$ 16,269	ELM-8, Page 2, Line 1
2	Updated Net Metering Costs + Return	<u>\$ 16,912</u>	ELM-5, Page 2, Line 4 + Line 12
3	Net Metering (Over)/Under Recovery	\$ 643	Line 2 - Line 1
4	Forecasted Retail MWh Sales (August 2021 to January 2022)	<u>3,869,550</u>	ELM-1 Page 1, Line 7
5	Current Net Metering Rate approved in DE 20-095 - cents/kWh	0.211	DE 20-095, ELM-1, Page 1, Line 13 (01/08/2021)
6	Revised Net Metering Rate - cents/kWh	0.017	(Line 3 / Line 4)*100
7	Updated Net Metering Adder Rate - cents/kWh	0.228	Line 5 + Line 6

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2022
(\$ in 000's)

Line	Description	Actual January 2021	Actual February 2021	Actual March 2021	Actual April 2021	Actual May 2021	Estimate ** June 2021	Estimate ** July 2021	Estimate ** August 2021	Estimate ** September 2021	Estimate ** October 2021	Estimate ** November 2021	Estimate ** December 2021	Estimate ** January 2022	Twelve Months Ended 01/31/2022	Attachment/Source
1	Net Metering Adder Revenues		\$ 1,340	\$ 1,340	\$ 1,295	\$ 1,234	\$ 1,350	\$ 1,546	\$ 1,511	\$ 1,271	\$ 1,260	\$ 1,248	\$ 1,402	\$ 1,474	\$ 16,269	Company Records
2	Net Metering Expense		\$ 673	\$ 809	\$ 1,316	\$ 1,105	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 10,271	Company Records
3	Net Metering Market Revenues		\$ 243	\$ 199	\$ 175	\$ 154	\$ 96	\$ 90	\$ 78	\$ 63	\$ 86	\$ 147	\$ 229	\$ 219	\$ 1,780	Company Records
4	Total Net Metering Cost to be recovered		\$ 430	\$ 610	\$ 1,140	\$ 950	\$ 700	\$ 706	\$ 718	\$ 733	\$ 710	\$ 649	\$ 567	\$ 577	\$ 8,491	Line 2 - Line 3
5	Monthly (Over)/Under Recovery		\$ (910)	\$ (730)	\$ (155)	\$ (284)	\$ (650)	\$ (840)	\$ (794)	\$ (537)	\$ (549)	\$ (598)	\$ (835)	\$ (897)		Line 4 - Line 1
6	Beginning Monthly Balance		\$ 8,272	\$ 7,363	\$ 6,633	\$ 6,478	\$ 6,194	\$ 5,544	\$ 4,705	\$ 3,911	\$ 3,374	\$ 2,825	\$ 2,226	\$ 1,391		Previous month Line 7
7	Ending Monthly Balance	\$ 8,272	\$ 7,363	\$ 6,633	\$ 6,478	\$ 6,194	\$ 5,544	\$ 4,705	\$ 3,911	\$ 3,374	\$ 2,825	\$ 2,226	\$ 1,391	\$ 494	\$ 494	Line 7 previous + Line 5 current
8	Average Monthly Balance		\$ 7,818	\$ 6,998	\$ 6,555	\$ 6,336	\$ 5,869	\$ 5,125	\$ 4,308	\$ 3,642	\$ 3,099	\$ 2,525	\$ 1,809	\$ 943		(Line 6 + Line 7) / 2
9	Carrying Charge (Prime Rate)		0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
10	Monthly Carrying Charge	\$ 106	\$ 21	\$ 19	\$ 18	\$ 17	\$ 16	\$ 14	\$ 12	\$ 10	\$ 8	\$ 7	\$ 5	\$ 3	\$ 149	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge	\$ 8,379													\$ 643	Line 7 + Line 10

** Note: Line 2 estimates based on 12 month average of actual Net Metering Expense (June 2020 to May 2021)

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000'S)

Line	Description	Total Net Metering Cost	Attachment/Source
1	Net Metering Cost (including Return)	\$ 8,379	ELM-9, Page 2, Line 13
2	Actual Under/(Over) Recovery at January 31, 2020	<u>-</u>	ELM-9, Page 2, Line 7
3	Actual Under/(Over) Recovery at January 31, 2021	\$ 8,379	(Line 1 + Line 2)

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
AUGUST 1, 2021 STRANDED COST RECOVERY CHARGE RATE SETTING
ACTUAL FOR THE PERIOD ENDED JANUARY 31, 2021
(\$ in 000's)

		Actual January 2020	Actual February 2020	Actual March 2020	Actual April 2020	Actual May 2020	Actual June 2020	Actual July 2020	Actual August 2020	Actual September 2020	Actual October 2020	Actual November 2020	Actual December 2020	Actual January 2021	Twelve Months Ended 01/31/2021	
Line	Description															Attachment/Source
1	Net Metering Adder Revenues	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
2	Net Metering Expense	\$	777	\$	833	\$	1,199	\$	927	\$	789	\$	716	\$	684	
3	Net Metering Market Revenues	\$	82	\$	111	\$	135	\$	110	\$	43	\$	20	\$	31	
4	Total Net Metering Cost to be recovered	\$	695	\$	722	\$	1,063	\$	817	\$	747	\$	667	\$	653	
5	Monthly (Over)/Under Recovery	\$	-	\$	695	\$	722	\$	1,063	\$	817	\$	747	\$	667	
6	Beginning Monthly Balance	\$	-	\$	695	\$	1,416	\$	2,480	\$	3,297	\$	4,044	\$	4,711	
7	Ending Monthly Balance	\$	-	\$	695	\$	1,416	\$	2,480	\$	3,297	\$	4,044	\$	4,711	
8	Average Monthly Balance	\$	347	\$	1,056	\$	1,948	\$	2,888	\$	3,670	\$	4,377	\$	5,038	
9	Accumulated Deferred Income Tax (ADIT)	\$	(94)	\$	(286)	\$	(528)	\$	(782)	\$	(994)	\$	(1,186)	\$	(1,364)	
10	Average Monthly Balance Less ADIT	\$	253	\$	770	\$	1,421	\$	2,106	\$	2,676	\$	3,192	\$	3,673	
11	Carrying Charge (Prime Rate)		0.3958%		0.3150%		0.2708%		0.2708%		0.2708%		0.2708%		0.2708%	
12	Monthly Carrying Charge	\$	-	\$	1	\$	2	\$	4	\$	6	\$	7	\$	9	
13	(Over)/Under Recovery plus Carrying Charge															

Public Service Company of New Hampshire,
d/b/a Eversource Energy
Docket No. DE 21-117
Dated: June 17, 2021
Attachment ELM-10
Page 1 of 7

**SCRC RATES FOR APPROVAL
PROPOSED FOR EFFECT ON AUGUST 1, 2021**

Rate	Blocks	(A) Current Rates Effective 02/01/2021	(B) Proposed Rates Effective 08/01/2021
R	All KWH	\$ 0.01441	\$ 0.00896
Rate R - UWH	All KWH	\$ 0.01441	\$ 0.00896
Rate R - CWH	All KWH	\$ 0.00831	\$ 0.00459
LCS	Radio-controlled option	\$ 0.00831	\$ 0.00459
	8-hour option	0.00831	0.00459
	10 or 11-hour option	0.00831	0.00459
R-OTOD	All KWH	\$ 0.01238	\$ 0.00751
G	Load charge (over 5 KW)	\$ 1.14	\$ 0.86
	All KWH	\$ 0.01225	\$ 0.00800
Rate G - UWH	All KWH	\$ 0.01542	\$ 0.01040
Rate G - CWH	All KWH	\$ 0.00895	\$ 0.00550
Space Heating	All KWH	\$ 0.01930	\$ 0.01334
G-OTOD	Load charge	\$ 0.58	\$ 0.44
	All KWH	0.00895	0.00550
LCS	Radio-controlled option	\$ 0.00895	\$ 0.00550
	8-hour option	0.00895	0.00550
	10 or 11-hour option	0.00895	0.00550
GV	Demand charge	\$ 1.00	\$ 0.76
	All KWH	0.00987	0.00624
GV Backup	Demand charge	\$ 0.49	\$ 0.37
LG	Demand charge	\$ 0.61	\$ 0.50
	On-peak KWH	0.00616	0.00393
	Off-peak KWH	0.00439	0.00247
LG Backup	Demand charge	\$ 0.30000	\$ 0.25000
OL, EOL	All KWH	\$ 0.01990	\$ 0.00557

Detail for SCRC Rates for Effect August 1, 2021

		(A) Rate Adjustment Factor	(B) (C) (D) SCRC Rates Effective 02/01/2021			(E) = (A) x (B) (F) (G) SCRC Rates Effective 08/01/2021		
			Excluding RGGI Refund	RGGI Refund	Total SCRC	Excluding RGGI Refund	RGGI Refund	Total SCRC
Rate	Blocks							
Residential Rate R	All KWH	0.71700	\$ 0.01639	\$ (0.00198)	\$ 0.01441	\$ 0.01175	\$ (0.00279)	\$ 0.00896
R - Uncontrolled Water Heating	All KWH	0.71700	0.01639	(0.00198)	0.01441	0.01175	(0.00279)	0.00896
R - Controlled Water Heating	All KWH	0.71700	0.01029	(0.00198)	0.00831	0.00738	(0.00279)	0.00459
R - LCS	Radio-controlled option	0.71700	0.01029	(0.00198)	0.00831	0.00738	(0.00279)	0.00459
	8-hour option	0.71700	0.01029	(0.00198)	0.00831	0.00738	(0.00279)	0.00459
	10 or 11-hour option	0.71700	0.01029	(0.00198)	0.00831	0.00738	(0.00279)	0.00459
Residential Rate R-OTOD	All KWH	0.71700	0.01436	(0.00198)	0.01238	0.01030	(0.00279)	0.00751
General Service Rate G	Load charge (over 5 KW)	0.75806	1.14	-	1.14	0.86	-	0.86
	All KWH	0.75806	0.01423	(0.00198)	0.01225	0.01079	(0.00279)	0.00800
G - Uncontrolled Water Heating	All KWH	0.75806	0.01740	(0.00198)	0.01542	0.01319	(0.00279)	0.01040
G - Controlled Water Heating	All KWH	0.75806	0.01093	(0.00198)	0.00895	0.00829	(0.00279)	0.00550
G - LCS	Radio-controlled option	0.75806	0.01093	(0.00198)	0.00895	0.00829	(0.00279)	0.00550
	8-hour option	0.75806	0.01093	(0.00198)	0.00895	0.00829	(0.00279)	0.00550
	10 or 11-hour option	0.75806	0.01093	(0.00198)	0.00895	0.00829	(0.00279)	0.00550
G - Space Heating	All KWH	0.75806	0.02128	(0.00198)	0.01930	0.01613	(0.00279)	0.01334
General Service Rate G-OTOD	Load charge	0.75806	0.58	-	0.58	0.44	-	0.44
	All KWH	0.75806	0.01093	(0.00198)	0.00895	0.00829	(0.00279)	0.00550
Primary General Service Rate GV	Demand charge	0.76230	1.00	-	1.00	0.76	-	0.76
	All KWH	0.76230	0.01185	(0.00198)	0.00987	0.00903	(0.00279)	0.00624
GV - Backup Service Rate B	Demand charge	0.76230	0.49	-	0.49	0.37	-	0.37
	All KWH	0.76230	(Energy charges in the Standard Rate for Delivery Service)					
GV - Space Heating	All KWH	0.76230	0.01848	(0.00198)	0.01650	0.01409	(0.00279)	0.01130
Large General Service Rate LG	Demand charge	0.82514	0.61	-	0.61	0.50	-	0.50
	On-peak KWH	0.82514	0.00814	(0.00198)	0.00616	0.00672	(0.00279)	0.00393
	Off-peak KWH	0.82514	0.00637	(0.00198)	0.00439	0.00526	(0.00279)	0.00247
LG - Backup Service Rate B	Demand charge	0.82514	0.30	-	0.30	0.25	-	0.25
	All KWH	0.82514	(Energy charges in the Standard Rate for Delivery Service)					
Outdoor Lighting Service Rates OL, EOL	All KWH	0.38224	0.02188	(0.00198)	0.01990	0.00836	(0.00279)	0.00557

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CALCULATION OF THE SCRC RATE ADJUSTMENT FACTORS BY RATE CLASSIFICATION

	(A)	(B)	(C)	(D)	(E) = (C) / (A)
	02/01/2021	02/01/2021	08/01/2021	08/01/2021	
	Avg SCRC	RGGI Adder	Avg SCRC	RGGI Adder	SCRC Rate
	Rate	Rate	Rate	Rate	Adjustment
Rate Classification	(\$ per kWh)	(\$ per kWh)	(\$ per kWh)	(\$ per kWh)	Factor
Residential Service	\$ 0.01629	\$ (0.00198)	\$ 0.01168	\$ (0.00279)	0.71700
General Service	0.01674	(0.00198)	0.01269	(0.00279)	0.75806
Primary General Service	0.01443	(0.00198)	0.01100	(0.00279)	0.76230
Large General Service	0.00875	(0.00198)	0.00722	(0.00279)	0.82514
Outdoor Lighting Service	0.02174	(0.00198)	0.00831	(0.00279)	0.38224

**Comparison of Rates Effective February 1, 2021 and Proposed Rates for Effect August 1, 2021
for Residential Service Rate R**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Effective Date	Charge	Distribution Charge	Regulatory Reconciliation Adjustment	Transmission Charge	Stranded Cost Recovery Charge	System Benefits Charge	Electricity Consumption Tax	Energy Service Charge
February 1, 2021	Customer charge (per month)	\$ 13.81						
	Charge per kWh	\$ 0.05116	\$ -	\$ 0.03011	\$ 0.01441	\$ 0.00743	\$ -	\$ 0.06627
August 1, 2021 (Proposed)	Customer charge (per month)	\$ 13.81						
	Charge per kWh	\$ 0.05180	\$ (0.00016)	\$ 0.03011	\$ 0.00896	\$ 0.00743	\$ -	\$ 0.08826

Calculation of 550 kWh monthly bill, by rate component:

	02/01/2021	08/01/2021	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 41.95	\$ 42.30	\$ 0.35	0.8%	0.3%
Regulatory Reconciliation Adjustment	-	(0.09)	\$ (0.09)	0.0%	-0.1%
Transmission	16.56	16.56	-	0.0%	0.0%
Stranded Cost Recovery Charge	7.93	4.93	(3.00)	-37.8%	-2.8%
System Benefits Charge	4.09	4.09	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 70.53	\$ 67.79	\$ (2.74)	-3.9%	-2.6%
Energy Service	36.45	48.54	12.09	33.2%	11.3%
Total	\$ 106.98	\$ 116.33	\$ 9.35	8.7%	8.7%

Calculation of 600 kWh monthly bill, by rate component:

	02/01/2021	08/01/2021	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 44.51	\$ 44.89	\$ 0.38	0.9%	0.3%
Regulatory Reconciliation Adjustment	-	(0.10)	\$ (0.10)	0.0%	-0.1%
Transmission	18.07	18.07	-	0.0%	0.0%
Stranded Cost Recovery Charge	8.65	5.38	(3.27)	-37.8%	-2.8%
System Benefits Charge	4.46	4.46	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 75.69	\$ 72.70	\$ (2.99)	-4.0%	-2.6%
Energy Service	39.76	52.96	13.20	33.2%	11.4%
Total	\$ 115.45	\$ 125.66	\$ 10.21	8.8%	8.8%

Calculation of 650 kWh monthly bill, by rate component:

	02/01/2021	08/01/2021	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 47.06	\$ 47.48	\$ 0.42	0.9%	0.3%
Regulatory Reconciliation Adjustment	-	(0.10)	\$ (0.10)	0.0%	-0.1%
Transmission	19.57	19.57	-	0.0%	0.0%
Stranded Cost Recovery Charge	9.37	5.82	(3.55)	-37.9%	-2.9%
System Benefits Charge	4.83	4.83	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 80.83	\$ 77.60	\$ (3.23)	-4.0%	-2.6%
Energy Service	43.08	57.37	14.29	33.2%	11.5%
Total	\$ 123.91	\$ 134.97	\$ 11.06	8.9%	8.9%

**Comparison of Rates Effective August 1, 2020 and Proposed Rates for Effect August 1, 2021
for Residential Service Rate R**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Effective Date	Charge	Distribution Charge	Regulatory Reconciliation Adjustment	Transmission Charge	Stranded Cost Recovery Charge	System Benefits Charge	Electricity Consumption Tax	Energy Service Charge
August 1, 2020	Customer charge (per month)	\$ 13.81						
	Charge per kWh	\$ 0.04508	\$ -	\$ 0.03011	\$ 0.00982	\$ 0.00743	\$ -	\$ 0.07068
August 1, 2021 (Proposed)	Customer charge (per month)	\$ 13.81						
	Charge per kWh	\$ 0.05180	\$ (0.00016)	\$ 0.03011	\$ 0.00896	\$ 0.00743	\$ -	\$ 0.08826

Calculation of 550 kWh monthly bill, by rate component:

	08/01/2020	08/01/2021	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 38.60	\$ 42.30	\$ 3.70	9.6%	3.6%
Regulatory Reconciliation Adjustment	-	(0.09)	\$ (0.09)	0.0%	-0.1%
Transmission	16.56	16.56	-	0.0%	0.0%
Stranded Cost Recovery Charge	5.40	4.93	(0.47)	-8.7%	-0.5%
System Benefits Charge	4.09	4.09	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 64.65	\$ 67.79	\$ 3.14	4.9%	3.0%
Energy Service	38.87	48.54	9.67	24.9%	9.3%
Total	\$ 103.52	\$ 116.33	\$ 12.81	12.4%	12.4%

Calculation of 600 kWh monthly bill, by rate component:

	08/01/2020	08/01/2021	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 40.86	\$ 44.89	\$ 4.03	9.9%	3.6%
Regulatory Reconciliation Adjustment	-	(0.10)	\$ (0.10)	0.0%	-0.1%
Transmission	18.07	18.07	-	0.0%	0.0%
Stranded Cost Recovery Charge	5.89	5.38	(0.51)	-8.7%	-0.5%
System Benefits Charge	4.46	4.46	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 69.28	\$ 72.70	\$ 3.42	4.9%	3.1%
Energy Service	42.41	52.96	10.55	24.9%	9.4%
Total	\$ 111.69	\$ 125.66	\$ 13.97	12.5%	12.5%

Calculation of 650 kWh monthly bill, by rate component:

	08/01/2020	08/01/2021	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 43.11	\$ 47.48	\$ 4.37	10.1%	3.6%
Regulatory Reconciliation Adjustment	-	(0.10)	\$ (0.10)	0.0%	-0.1%
Transmission	19.57	19.57	-	0.0%	0.0%
Stranded Cost Recovery Charge	6.38	5.82	(0.56)	-8.8%	-0.5%
System Benefits Charge	4.83	4.83	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 73.89	\$ 77.60	\$ 3.71	5.0%	3.1%
Energy Service	45.94	57.37	11.43	24.9%	9.5%
Total	\$ 119.83	\$ 134.97	\$ 15.14	12.6%	12.6%

Public Service Company of New Hampshire,
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Rate Changes Proposed for Effect on August 1, 2021

Impact of Each Change on Delivery Service Bills
Rate Changes Expressed as a Percentage of Total Delivery Revenue for Each Class

Class	Distribution	Regulatory Reconciliation Adjustment	Transmission	SCRC	System Benefits	Total Consumption Tax
Residential	0.5%	-0.1%	0.0%	-4.4%	0.0%	0.0%
General Service	0.5%	-0.1%	0.0%	-4.5%	0.0%	0.0%
Primary General Service	0.3%	-0.1%	0.0%	-5.9%	0.0%	0.0%
GV Rate B	0.5%	-0.1%	0.0%	-3.8%	0.0%	0.0%
Total Primary General Service	0.3%	-0.1%	0.0%	-5.9%	0.0%	0.0%
Large General Service	0.3%	-0.1%	0.0%	-4.1%	0.0%	0.0%
LG Rate B	0.3%	-0.1%	0.0%	-4.6%	0.0%	0.0%
Total Large General Service	0.3%	-0.1%	0.0%	-4.1%	0.0%	0.0%
Outdoor Lighting Rate OL	0.7%	-0.2%	0.0%	-4.7%	0.0%	0.0%
Energy Efficient Outdoor Lt. Rate EOL	0.7%	-0.2%	0.0%	-6.1%	0.0%	0.0%
Total Outdoor Lighting	0.7%	-0.2%	0.0%	-5.2%	0.0%	0.0%
Total Retail	0.4%	-0.1%	0.0%	-4.6%	0.0%	0.0%

Note:

Residential rate impacts represent the average impact across Rate R, Water Heating and Time of Day residential rates

General Service rate impacts represent the average impact across Rate G, Water Heating, Space Heating and Time of Day rates

Primary General Service rate impacts represent the average impact across Rate GV, GV Rate B and Space Heating

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Rate Changes Proposed for Effect on August 1, 2021

Impact of Each Change on Bills including Energy Service
Rate Changes Expressed as a Percentage of Total Revenue for Each Class

Class	Distribution	Regulatory Reconciliation Adjustment	Transmission	SCRC	System Benefits	Consumption Tax	Total Energy Service
Residential	0.3%	-0.1%	0.0%	-2.8%	0.0%	0.0%	11.5%
General Service	0.3%	-0.1%	0.0%	-2.8%	0.0%	0.0%	12.6%
Primary General Service	0.2%	0.0%	0.0%	-3.0%	0.0%	0.0%	13.1%
GV Rate B	0.3%	-0.1%	0.0%	-2.6%	0.0%	0.0%	9.1%
Total General Service	0.2%	0.0%	0.0%	-3.0%	0.0%	0.0%	13.1%
Large General Service	0.1%	0.0%	0.0%	-1.9%	0.0%	0.0%	14.8%
LG Rate B	0.1%	0.0%	0.0%	-2.2%	0.0%	0.0%	14.5%
Total Large General Service	0.1%	0.0%	0.0%	-1.9%	0.0%	0.0%	14.8%
Outdoor Lighting Rate OL	0.6%	-0.2%	0.0%	-3.9%	0.0%	0.0%	5.9%
Energy Efficient Outdoor Lt. Rate EOL	0.5%	-0.1%	0.0%	-4.8%	0.0%	0.0%	7.3%
Total Outdoor Lighting	0.6%	-0.1%	0.0%	-4.2%	0.0%	0.0%	6.4%
Total Retail	0.3%	-0.1%	0.0%	-2.8%	0.0%	0.0%	12.4%

Note:

Residential rate impacts represent the average impact across Rate R, Water Heating and Time of Day residential rates

General Service rate impacts represent the average impact across Rate G, Water Heating, Space Heating and Time of Day rates

Primary General Service rate impacts represent the average impact across Rate GV, GV Rate B and Space Heating

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY

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Ch. 340 stranded costs will be allocated on an equal cents/kWh basis for all customer classes. Any difference between the amount of Ch. 340 costs to be recovered during any six month period and the actual revenue received during that period shall be refunded or recovered by PSNH with a return during the subsequent six month period by reducing or increasing Ch. 340 costs for the subsequent six month period. The return will be calculated using the Stipulated Rate of Return set forth in the Settlement Agreement. Ch. 340 costs will continue for as long as there are such costs to be recovered from or refunded to customers by the Company.

The SCRC also includes the costs of implementing Section 7.1 of the DE 19-057 Settlement Agreement as approved in Order No. 26,433 to recover Environmental Remediation costs. The revenue requirement to recover Environmental Remediation costs will be allocated on an equal cents/kWh basis for all customer classes. Any difference between the amount to be recovered during any six month period and the actual revenue received during that period shall be refunded or recovered by PSNH with a return during the subsequent six month period by reducing or increasing the Environmental Remediation costs for the subsequent six month period. The return will be calculated using the Stipulated Rate of Return.

The SCRC also includes the costs of the DE 20-136 Settlement Agreement to recover Net Metering and Group Host costs. Per the terms of the Settlement Agreement the revenue requirement to recover Net Metering and Group Host costs will be allocated on an equal cents/kWh basis for all customer classes. Any difference between the amount to be recovered during any six month period and the actual revenue received during that period shall be refunded or recovered by PSNH with a return during the subsequent six month period by reducing or increasing the Net Metering and Group Host costs for the subsequent six month period. The return will be calculated using the Prime Rate.

The overall average SCRC by rate class and by component effective August 1, 2021 through January 31, 2022 are as follows:

SCRC Rate Component (¢/kWh)	Rate Class				
	Residential Service	General Service	Primary General Service	Large General Service	Outdoor Lighting Service
Part 1	1.616	1.776	1.474	0.578	1.13
Part 2	-0.958	-1.017	-0.884	-0.366	-0.809
Ch. 340	0.245	0.245	0.245	0.245	0.245
RGGI	-0.279	-0.279	-0.279	-0.279	-0.279
Environmental Remediation	0.037	0.037	0.037	0.037	0.037
Net Metering	0.228	0.228	0.228	0.228	0.228
Total SCRC	0.889	0.99	0.821	0.443	0.552

Issued: June 17, 2021

Issued by: /s/ Joseph A. Purington
Joseph A. Purington

Effective: August 1, 2021

Title: President, NH Electric Operations

NHPUC NO. 10 - ELECTRICITY DELIVERY
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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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Ch. 340 stranded costs will be allocated on an equal cents/kWh basis for all customer classes. Any difference between the amount of Ch. 340 costs to be recovered during any six month period and the actual revenue received during that period shall be refunded or recovered by PSNH with a return during the subsequent six month period by reducing or increasing Ch. 340 costs for the subsequent six month period. The return will be calculated using the Stipulated Rate of Return set forth in the Settlement Agreement. Ch. 340 costs will continue for as long as there are such costs to be recovered from or refunded to customers by the Company.

The SCRC also includes the costs of implementing Section 7.1 of the DE 19-057 Settlement Agreement as approved in Order No. 26,433 to recover Environmental Remediation costs. The revenue requirement to recover Environmental Remediation costs will be allocated on an equal cents/kWh basis for all customer classes. Any difference between the amount to be recovered during any six month period and the actual revenue received during that period shall be refunded or recovered by PSNH with a return during the subsequent six month period by reducing or increasing the Environmental Remediation costs for the subsequent six month period. The return will be calculated using the Stipulated Rate of Return.

The SCRC also includes the costs of the DE 20-136 Settlement Agreement to recover Net Metering and Group Host costs. Per the terms of the Settlement Agreement the revenue requirement to recover Net Metering and Group Host costs will be allocated on an equal cents/kWh basis for all customer classes. Any difference between the amount to be recovered during any six month period and the actual revenue received during that period shall be refunded or recovered by PSNH with a return during the subsequent six month period by reducing or increasing the Net Metering and Group Host costs for the subsequent six month period. The return will be calculated using the Prime Rate.

The overall average SCRC by rate class and by component effective February-August 1, 2021 through July-January 31, 2021-2022 are as follows:

	Rate Class				
SCRC Rate Component (¢/kWh)	Residential Service	General Service	Primary General Service	Large General Service	Outdoor Lighting Service
Part 1	0.835	0.885	0.700	0.267	1.191
Part 2	0.268	0.263	0.217	0.082	0.457
Ch. 340	0.266	0.266	0.266	0.266	0.266
RGGI	-0.198	-0.198	-0.198	-0.198	-0.198
Environmental Remediation	0.049	0.049	0.049	0.049	0.049
Net Metering	0.211	0.211	0.211	0.211	0.211
Total SCRC	1.431	1.476	1.245	0.677	1.976
-	Rate Class				
SCRC Rate Component (¢/kWh)	Residential Service	General Service	Primary General Service	Large General Service	Outdoor Lighting Service
Part 1	1.616	1.776	1.474	0.578	1.13
Part 2	-0.958	-1.017	-0.884	-0.366	-0.809

<u>Ch. 340</u>	<u>0.245</u>	<u>0.245</u>	<u>0.245</u>	<u>0.245</u>	<u>0.245</u>
<u>RGGI</u>	<u>-0.279</u>	<u>-0.279</u>	<u>-0.279</u>	<u>-0.279</u>	<u>-0.279</u>
<u>Environmental Remediation</u>	<u>0.037</u>	<u>0.037</u>	<u>0.037</u>	<u>0.037</u>	<u>0.037</u>
<u>Net Metering</u>	<u>0.228</u>	<u>0.228</u>	<u>0.228</u>	<u>0.228</u>	<u>0.228</u>
<u>Total SCRC</u>	<u>0.889</u>	<u>0.99</u>	<u>0.821</u>	<u>0.443</u>	<u>0.552</u>

Issued: June 17, February 25, 2021

Issued by: /s/ Joseph A. Purington
Joseph A. Purington

Effective: August February 1, 2021

Title: President, NH Electric Operations

January 6, 2021

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

***RE: Order No. 26,099 (“Finance Order”), Docket No. DE 17-096
Periodic RRB Charge True-Up Mechanism Advice Filing***

Dear Director Howland:

Pursuant to Order No. 26,099 issued on January 30, 2018 in Docket No. DE 17-096 (the “Finance Order”), Public Service Company of New Hampshire (“PSNH”), as servicer of the Rate Reduction Bonds (“RRBs”) and on behalf of the RRB trustee as assignee of PSNH Funding LLC 3 (the special purpose entity, or “the SPE”), shall apply for adjustment to the RRB Charges annually and at such additional intervals, if necessary, as may be provided for in the Finance Order. Any capitalized terms not defined herein shall have the meanings ascribed thereto in the Finance Order.

PURPOSE

This filing establishes the revised RRB Charges to be assessed and collected from retail users of PSNH’s distribution system within PSNH’s service territory, whether or not energy is purchased from PSNH or a third party supplier, and whether or not such distribution system is being operated by PSNH or a successor distribution company. The RRB Charges is a usage-based component of the stranded cost recovery charge on each retail user’s monthly bill until the Total RRB Payment Requirements are discharged in full. In the Finance Order, the Commission authorized PSNH to file Routine True-Up Letters annually and at such additional intervals, if necessary, as may be provided for in the Finance Order. The purpose of such filings and resulting adjusted RRB Charges is to ensure the timely recovery of revenues sufficient to provide for the payment of an amount equal to the Periodic RRB Payment Requirements for the upcoming period, which may include indemnity obligations of the SPE in the RRB transaction documents for SPE officers and directors, trustee fees and other liabilities of the SPE.

Using the methodology approved by the Commission in the Finance Order, this filing modifies the variables used in the RRB Charge calculation and provides the resulting modified RRB Charges. Table 1 shows the revised assumptions for each of the variables used in calculating the RRB Charges for Customers classes. The assumptions underlying the current RRB Charges were filed in an Advice Letter dated July 9, 2020.

TABLE 1

INPUT VALUES FOR RRB CHARGES

Most recent RRB payment date for which payment data is available ("Measure Date"):	2/1/2021
Last RRB payment date related to this remittance period ("Target Date"):	2/1/2022
Annual ongoing transaction expenses to be paid through Target Date:	\$660,832
Unpaid ongoing transaction expenses following payments on Measure Date:	\$0
Capital subaccount deficiency following payments on Measure Date:	\$0
Expected annual RRB principal payments through Target Date:	\$43,209,734
Unpaid RRB principal payments following payments on the measure date:	\$0
Interest payments on outstanding principal to be paid through Target Date:	\$18,243,250
Unpaid interest following payments on Measure date:	<u>\$0</u>
Total annual revenue requirement:	\$62,113,816
Current Excess Funds Subaccount balance:	\$3,968,413
Collections expected to be realized in upcoming remittance period from prior RRB Charges:	<u>\$13,611,624</u>
Required Debt Service and fees to be collected in upcoming remittance period from new RRB Charges:	<u>\$44,533,780</u>

Rate Classes	<u>R</u>	<u>G</u>	<u>GV</u>	<u>LG</u>	<u>OL</u>
Percentage of debt service requirement per rate class	48.75%	25.00%	20.00%	5.75%	0.50%
Debt Service requirement attributed to each class for new RRB Charge	\$21,710,218	\$11,133,445	\$8,906,756	\$2,560,692	\$222,669
Forecasted kwh sales on new RRB Charge	2,693,782,813	1,360,805,175	1,306,844,152	966,632,683	20,382,671
RRB Charges per kwh	\$0.0081	\$0.00822	\$0.00685	\$0.00266	\$0.01098

Percent of billed amounts expected to be charged-off:	0.49%
Weighted average days sales outstanding:	30

EFFECTIVE DATE

In accordance with the Finance Order, Routine True-Up Letters for annual RRB Charges adjustments shall be filed not later than January 15 in each year, with the resulting upward or downward adjustments to the RRB Charges to be effective – absent manifest error in the Routine True-Up Letters – on the ensuing February 1. In accordance with the Finance Order, a Routine True-Up Letter shall also be filed not later than July 15 of each year, if the Servicer reasonably projects that expected collections of the RRB charges will be insufficient to meet the next Periodic RRB Payment Requirements (February 1 of the subsequent year), with the resulting upward adjustments to the RRB Charges to be effective – absent manifest error in such Routine True-Up Letter – on the ensuing August 1. In addition, the Finance Order permits (but does not require) the Servicer to file another Routine True-Up Letter not later than the date that is 15 days before the end of any calendar month if it reasonably determines that an adjustment to the RRB Charges is necessary to meet the Periodic RRB Payment Requirements for the then- current Remittance Period, with the resulting upward adjustments to the RRB Charges to be effective – absent manifest error in such Routine True-Up Letter – on the first day of the ensuing calendar month. No approval by the Commission is required. Therefore, these RRB Charges shall be effective as of February 1, 2021.

NOTICE

Copies of this filing are being furnished to the Commission and the parties on the attached service list. Notice to the public is hereby given by filing this Routine True-Up Letter with the Commission and by keeping this filing open for public inspection at Eversource Energy Service Company's office in Westwood, Massachusetts, as agent for PSNH.

Very truly yours,



Matthew J. Fossum
Senior Regulatory Counsel

CC: Service List